filed pursuant to section 16(a) of the securities exchange act of 1934 or section 30(h) of the investment company act of 1940.

1. Name and Address of Reporting Person 
   Subramaniam Rajesh
   3610 Hacks Cross Road, Building A, 3rd Floor
   Memphis, TN 38125

2. Issuer Name and Ticker or Trading Symbol 
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY) 
   7/2/2020

4. If Amendment, Date Original Filed (MM/DD/YYYY) 
   

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   _X_ Director
   _X_ Officer (give title below)
   __ 10% Owner
   __ Other (specify below)
   President/COO

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>2B. Trans. Code (Instr. 8)</th>
<th>Trans. Code</th>
<th>Amount (A) or (D)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/2/2020</td>
<td>M</td>
<td>6250</td>
<td>A</td>
<td>$89.105</td>
<td>35536</td>
<td>D</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/2/2020</td>
<td>G</td>
<td>6250</td>
<td>D</td>
<td>$0</td>
<td>29286</td>
<td>D</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/2/2020</td>
<td>G</td>
<td>6250</td>
<td>A</td>
<td>$0</td>
<td>6250</td>
<td>I</td>
<td>By Wife</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/2/2020</td>
<td>G</td>
<td>6250</td>
<td>A</td>
<td>$0</td>
<td>23350</td>
<td>I</td>
<td>By Family Trust</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>$89.105</td>
<td>7/2/2020</td>
<td>M</td>
<td>6250</td>
<td>(1)</td>
<td>6/6/2021</td>
<td>Common Stock</td>
<td>6250</td>
<td>0</td>
<td>D</td>
<td>By Family Trust</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) These options vest ratably over four years from the date of grant and are first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subramaniam Rajesh</td>
<td>President/COO</td>
</tr>
</tbody>
</table>

Signatures

/s/ Rajesh Subramaniam          7/6/2020

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.