File pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *  
SCHWAB SUSAN C  
4 MARKET QUAY  
ANNAPOLIS, MD 21401

2. Issuer Name and Ticker or Trading Symbol  
FEDEX CORP [ FDX ]

5. Relationship of Reporting Person(s) to Issuer  
( Check all applicable )  
___ X Director  
_____ 10% Owner  
_____ Officer (give title below)  
_____ Other (specify below)  

3. Date of Earliest Transaction (MM/DD/YYYY)  
7/11/2019

6. Individual or Joint/Group Filing (Check Applicable Line)  
_ X Form filed by One Reporting Person  
_ _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/11/2019</td>
<td>M</td>
<td>6440</td>
<td>A</td>
<td>$74.88</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/11/2019</td>
<td>S</td>
<td>6440</td>
<td>D</td>
<td>$160.00</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>7/11/2019</td>
<td>M</td>
<td>6440</td>
<td>(2)</td>
<td>9/28/2019</td>
</tr>
</tbody>
</table>

Common Stock 6440 S 0 D

Explanation of Responses:
(1) Ownership has been adjusted to reflect dividend paid to all holders of record.
(2) These options first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCHWAB SUSAN C</td>
<td>Director</td>
</tr>
<tr>
<td>4 MARKET QUAY</td>
<td>10% Owner</td>
</tr>
<tr>
<td>ANnapolis, MD 21401</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>Other</td>
</tr>
</tbody>
</table>

Signatures

/s/ Susan C. Schwab                7/11/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.