

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
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Form 5 obligations may
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * RICHARDS CHRISTINE P (Last) (First) (Middle) 942 SOUTH SHADY GROVE ROAD (Street) MEMPHIS, TN 38120 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FEDEX CORP [FDX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) EVP GENL COUNSEL/SECTY
3. Date of Earliest Transaction (MM/DD/YYYY) 10/10/2016		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/10/2016		M		1101	A	\$90.81	98620	D	
Common Stock	10/10/2016		M		22999	A	\$90.81	121619	D	
Common Stock	10/10/2016		M		8645	A	\$56.31	130264	D	
Common Stock	10/10/2016		M		23100	A	\$78.19	153364	D	
Common Stock	10/10/2016		M		24235	A	\$85.255	177599	D	
Common Stock	10/10/2016		S		80080	D	\$173.5923 (1)	97519 (2)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (Right to Buy)	\$90.81	10/10/2016		M			1101	(3)	6/2/2018	Common Stock	1101	\$0	0	D	
Non-qualified Stock Option (Right to Buy)	\$90.81	10/10/2016		M			22999	(3)	6/2/2018	Common Stock	22999	\$0	0	D	
Non-qualified Stock Option (Right to Buy)	\$56.31	10/10/2016		M			8645	(3)	6/8/2019	Common Stock	8645	\$0	0	D	
Non-qualified Stock Option (Right to Buy)	\$78.19	10/10/2016		M			23100	(3)	6/7/2020	Common Stock	23100	\$0	0	D	
Non-qualified Stock Option (Right to Buy)	\$85.255	10/10/2016		M			24235	(3)	6/4/2022	Common Stock	24235	\$0	0	D	

Explanation of Responses:

(The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$173.50 to \$174.11,
1) inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation or the staff of the Securities and
Exchange Commission, upon receipt, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to
this Form 4.

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2) Ownership has been adjusted to reflect dividend paid to all holders of record.

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3) These options first exercisable one year from date of grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICHARDS CHRISTINE P 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120			EVP GENL COUNSEL/SECTY	

Signatures

/s/Christine P. Richards

10/11/2016

**
—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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