**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - Ellison Marvin R  
   (Last) (First) (Middle)  
   1000 LOWES BOULEVARD  
   MOORESVILLE, NC 28117

2. Issuer Name and Ticker or Trading Symbol  
   FEDEX CORP [FDX]

3. Date of Earliest Transaction (MM/DD/YYYY)  
   7/26/2018

4. If Amendment, Date Original Filed  
   6. Individual or Joint/Group Filing (Check Applicable Line)  
   X Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
   ___ X Director  
   ___ 10% Owner  
   ___ Officer (give title below)  
   ___ Other (specify below)

1. Title of Security (Instr. 3)  
   Common Stock

2. Trans. Date  
   7/26/2018

2A. Deemed Execution Date, if any

3. Trans. Code (Instr. 8)  
   V

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  
   A

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)  
   1753

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
   D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/26/2018</td>
<td>M</td>
<td>223</td>
<td>A</td>
<td>$137.60</td>
</tr>
</tbody>
</table>

6. Date Exercisable and Expiration Date
   3/10/2024

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)
   3. Title of Derivative Security (Instr. 3)  
   Stock Option (Right to Buy)

8. Price of Derivative Security (Instr. 5)  
   $137.60

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
   0

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)  
    D

11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Date (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$137.60</td>
<td>7/26/2018</td>
<td>M</td>
<td>223</td>
<td>(A)</td>
<td>Date Exercisable</td>
<td>Expiration Date</td>
<td>Amount or Number of Shares</td>
<td>Common Stock</td>
<td>223</td>
<td>0</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

(1) These options first exercisable one year from date of grant.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ellison Marvin R</td>
<td>Director, 10% Owner, Officer, Other</td>
</tr>
</tbody>
</table>

1000 LOWES BOULEVARD  
MOORESVILLE, NC 28117

**Signatures**

/s/ Marvin R. Ellison  
7/26/2018

**Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.