FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Colleran Donald F
   3610 HACKS CROSS ROAD, BUILDING A, 2ND FLOOR
   MEMPHIS, TN 38125

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   9/21/2017

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   _____ Director
   _____ 10% Owner
   ___ Officer (give title below)
   ____ Other (specify below)
   EVP/Chief Sales Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   _ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form: Direct (D) or Indirect (I)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/21/2017</td>
<td>M</td>
<td>10000</td>
<td>A</td>
<td>$85.255</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/21/2017</td>
<td>S</td>
<td>10000</td>
<td>D</td>
<td>$220.002</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Trans. Date | Deemed Execution Date, if any | Trans. Code (Instr. 8) | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Date Exercisable | Expiration Date | Title of Securities Underlying Derivative Security (Instr. 3 and 4) | Amount or Number of Shares | Price of Derivative Security (Instr. 5) | Ownership Form of Derivative Security Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form of Derivative Security Beneficially Owned (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------------|----------------------------------------------------|-------------|-------------------------------|------------------------|---------------------------------------------------------------------------------|----------------|----------------|-----------------------------------------------------------------|-----------------------------|------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------|
| Non-qualified Stock Option (Right to Buy) | $85.255                                             | 9/21/2017   |                               | M                      | 10000                                                                             | 6/4/2022       | Common Stock     | 10000                                                                          | 0                                           | 6845                                      | D                                                                                                |                                           |                                               |                                                  |

Explanation of Responses:

1) The price reported in Column 4 is a weighted average price. These shares sold in multiple transactions at prices ranging from $220.00 to $220.02, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

2) These options first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colleran Donald F</td>
<td></td>
</tr>
<tr>
<td>3610 HACKS CROSS ROAD BUILDING A, 2ND FLOOR MEMPHIS, TN 38125</td>
<td>EVP/Chief Sales Officer</td>
</tr>
</tbody>
</table>

Signatures

/s/ Donald F. Colleran

Date: 9/21/2017

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.