UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Ellison Marvin R
   6501 LEGACY DRIVE
   PLANO, TX 75024

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [FDX]

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   __ X ___ Director
   _____ 10% Owner
   _____ Officer (give title below)
   _____ Other (specify below)

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing
   (Check Applicable Line)
   __ X Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/1/2018</td>
<td>M</td>
<td>1530</td>
<td>A</td>
<td>$137.60</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Price of Derivative Security</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$137.60</td>
<td>2/1/2018</td>
<td>M</td>
<td>1530</td>
<td>(1)</td>
<td>3/10/2024</td>
<td>Common Stock</td>
<td>1530</td>
<td>$0</td>
<td>223</td>
<td>D</td>
<td>x</td>
<td>x</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) These options first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ellison Marvin R</td>
<td>Director, 10% Owner, Officer, Other</td>
</tr>
</tbody>
</table>

6501 LEGACY DRIVE
PLANO, TX 75024

Signatures

/s/ Marvin R. Ellison 2/1/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.