United States Securities and Exchange Commission  
Washington, D.C. 20549  

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  
GRAF ALAN B JR  
942 SOUTH SHADY GROVE ROAD  
MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol  
FEDEX CORP [FDX]

3. Date of Earliest Transaction (MM/DD/YYYY)  
7/17/2017

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

5. Relationship of Reporting Person(s) to Issuer  
( Check all applicable)  
____ Director  
____ 10% Owner  
X Officer (give title below)  
____ Other (specify below)  

EVP CHIEF FINANCIAL OFF

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Amount (A)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/17/2017</td>
<td>1785</td>
<td>$0</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td>20000</td>
<td>1</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td>20000</td>
<td>1</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td>450</td>
<td>(1)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Amount or Number of Shares Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td>7/17/2017</td>
<td></td>
<td>A</td>
<td>1785</td>
<td>A</td>
<td>$0</td>
<td>162925</td>
<td>D</td>
<td>by Alan Graf 2012 Family Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20000</td>
<td></td>
<td></td>
<td>1</td>
<td></td>
<td>by Graf 2012 Family Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20000</td>
<td></td>
<td></td>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>450 (1)</td>
<td></td>
<td></td>
<td>1</td>
<td>Retirement Plan</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Ownership has been adjusted to reflect dividend paid to all holders of record.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
</table>
| GRAF ALAN B JR  
942 SOUTH SHADY GROVE ROAD  
MEMPHIS, TN 38120  | EVP CHIEF FINANCIAL OFF |

Signatures

/s/ Alan B. Graf, Jr.  
7/19/2017  
**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, One of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.