Reporting Owner Name / Address

Cunningham David L Jr
3610 HACKS CROSS ROAD
BUILDING A, 3RD FLOOR
MEMPHIS, TN 38125

1. Name and Address of Reporting Person

Cunningham David L Jr

(First) (Middle) (Last)

1. Title of Security (Instr. 3)

Common Stock

2. Trans. Date

6/22/2017

3. Trans. Code

M

4. Securities Acquired (A) or Disposed of (D) (Instr. 4)

Amount

(A) or (D)

3000

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

12065

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

10% Owner

President / CEO FedEx Express

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

6/22/2017

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director

_____ 10% Owner

X Officer (give title below)

_____ Other (specify below)

President / CEO FedEx Express

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security Type</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Trans. Date</th>
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<th>Trans. Date</th>
</tr>
</thead>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Derivative Security</th>
<th>Date</th>
<th>Code</th>
<th>Amount</th>
<th>Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>6/22/2017</td>
<td>M</td>
<td>3000</td>
<td>1/11/2020</td>
<td>Common Stock</td>
<td>3000</td>
<td>0</td>
</tr>
<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>6/22/2017</td>
<td>M</td>
<td>12065</td>
<td>6/7/2020</td>
<td>Common Stock</td>
<td>12065</td>
<td>0</td>
</tr>
<tr>
<td>Incentive Stock Option (Right to Buy)</td>
<td>6/22/2017</td>
<td>M</td>
<td>1101</td>
<td>6/2/2018</td>
<td>Common Stock</td>
<td>1101</td>
<td>0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $211.00 to $211.01, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

2. These options first exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cunningham David L Jr</td>
<td>Director</td>
</tr>
<tr>
<td>3610 HACKS CROSS ROAD</td>
<td>10% Owner</td>
</tr>
<tr>
<td>BUILDING A, 3RD FLOOR</td>
<td>Officer</td>
</tr>
<tr>
<td>MEMPHIS, TN 38125</td>
<td>President / CEO FedEx Express</td>
</tr>
</tbody>
</table>
Signatures

/s/ David L. Cunningham, Jr.  6/26/2017

Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.