UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   JACKSON SHIRLEY A
   110 8TH STREET
   TROY, NY 12180

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   3/23/2017

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   __X__ Director
   _____ 10% Owner
   _____ Officer (give title below)
   _____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Trans. Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Trans. Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/23/2017</td>
<td>M</td>
<td>2535</td>
<td>A</td>
<td>$160.525</td>
<td>10646 D</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/23/2017</td>
<td>M</td>
<td>3610</td>
<td>A</td>
<td>$142.11</td>
<td>14256 D</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/23/2017</td>
<td>S</td>
<td>6145</td>
<td>D</td>
<td>$193.12</td>
<td>8111 D</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$160.525</td>
<td>3/23/2017</td>
<td>M</td>
<td>2535</td>
<td>S</td>
<td>Common Stock 2535</td>
<td>9/29/2024</td>
<td>D</td>
<td>Common Stock 2535</td>
<td>$160.525</td>
<td>S0 0 D</td>
<td>Direct (D)</td>
<td>Indirect (I)</td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$142.11</td>
<td>3/23/2017</td>
<td>M</td>
<td>3610</td>
<td>S</td>
<td>Common Stock 3610</td>
<td>9/28/2025</td>
<td>D</td>
<td>Common Stock 3610</td>
<td>$142.11</td>
<td>S0 0 D</td>
<td>Direct (D)</td>
<td>Indirect (I)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $193.00 to $193.26, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

(2) These options first exercisable one year from date of grant.

Reporting Owners

Reporting Owner Name / Address | Relationships |
-----------------------------|--------------|
JACKSON SHIRLEY A 110 8TH STREET TROY, NY 12180 | X |

Signatures

/s/ Shirley A. Jackson 3/23/2017
Explanation: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.