UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   DUCKER MICHAEL L
   (Last) (First) (Middle)
   1715 AARON BRENNER DRIVE
   MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   3/23/2017

4. If Amendment, Date Original Filed
   ____________________________

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   _____ Director
   _____ 10% Owner
   X  Officer (give title below) _____ Other (specify below)

   President & CEO/FedEx Freight

1. Title of Security
   2. Trans. Date
   2A. Deemed Execution Date, if any
   3. Trans. Code
   4. Securities Acquired (A) or Disposed of (D)
   5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
   6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
   7. Nature of Indirect Beneficial Ownership (Instr. 4)

   Title of Security
   3/23/2017
   M  12899 A $114.74  61779 D
   Common Stock

   Title of Security
   3/23/2017
   M  871 A $114.74  62650 D
   Common Stock

   Title of Security
   3/23/2017
   S  12899 D $193.88  49751 D
   Common Stock

   Title of Security
   3/23/2017
   M  12899 A $114.74  61779 D
   Common Stock

   Title of Security
   3/23/2017
   M  871 A $114.74  62650 D
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   Title of Security
   3/23/2017
   M  871 A $114.74  62650 D
   Common Stock

   Title of Security
   S  12899 D $193.88  49751 D
   Common Stock

Explanation of Responses:
(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $193.78 to $194.18, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
(2) Ownership has been adjusted to reflect dividend paid to all holders of record.
(3) These options first exercisable one year from date of grant.

Reporting Owners

Reporting Owner Name / Address
   DUCKER MICHAEL L
   1715 AARON BRENNER DRIVE
   MEMPHIS, TN 38120

Relationships
   Director
   10% Owner
   Officer
   President & CEO/FedEx Freight

Signatures
   /s/Michael L. Ducker
   3/27/2017
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.