

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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Form 5 obligations may  
continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<b>GRAF ALAN B JR</b>	<b>FEDEX CORP [ FDX ]</b>	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>EVP CHIEF FINANCIAL OFF</b>
(Last) (First) (Middle) <b>942 SOUTH SHADY GROVE ROAD</b>	3. Date of Earliest Transaction (MM/DD/YYYY) <b>6/12/2017</b>	
(Street) <b>MEMPHIS, TN 38120</b>	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	6/12/2017		A		3075	A	\$0	161140 (1)	D	
Common Stock								20000	I	by Alan Graf 2012 Family Trust
Common Stock								20000	I	by Graf 2012 Family Trust
Common Stock								449 (2)	I	Retirement Plan

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (Right to Buy)	\$207.305	6/12/2017		A		17260	(3)	6/12/2027	Common Stock	17260	\$0	17260	D	

#### Explanation of Responses:

- (1) On August 4, 2016, a Form 4 was filed reporting the August 2, 2016 sale of 7,400 shares owned directly by Mr. Graf. It was later determined that the 7,400 shares sold on August 2, 2016 were the shares that Mr. Graf owned indirectly through the Susan M. Graf Trust. Accordingly, the number of shares Mr. Graf owns directly, as reported in column 5, has been adjusted by 7,400 shares, and the row reflecting Mr. Graf's indirect ownership of 7,400 shares through the Susan M. Graf Trust has been removed. The aggregate number of FedEx Corporation shares beneficially owned by Mr. Graf was reported correctly on the Form 4 filed on August 4, 2016 and on the Form 4 filed on March 27, 2017.
- (2) Ownership has been adjusted to reflect dividend paid to all holders of record.
- (3) These options first exercisable one year from date of grant.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>GRAF ALAN B JR</b> <b>942 SOUTH SHADY GROVE ROAD</b> <b>MEMPHIS, TN 38120</b>			<b>EVP CHIEF FINANCIAL OFF</b>	

Signatures

/s/ Alan B. Graf, Jr.

6/12/2017

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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