FORM 4

FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

SMITH FREDERICK W
942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

4/18/2018

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Individual or Joint/Group Filing (Check Applicable Line)

___ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4/18/2018</td>
<td>M</td>
<td>203049</td>
<td>A</td>
<td>$90.81</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/18/2018</td>
<td>M</td>
<td>1101</td>
<td>A</td>
<td>$90.81</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/18/2018</td>
<td>S</td>
<td>30997</td>
<td>D</td>
<td>$255.0528</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/18/2018</td>
<td>S</td>
<td>46297</td>
<td>D</td>
<td>$255.7418</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/18/2018</td>
<td>S</td>
<td>42046</td>
<td>D</td>
<td>$256.7817</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/18/2018</td>
<td>S</td>
<td>4660</td>
<td>D</td>
<td>$257.4222</td>
</tr>
</tbody>
</table>

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

___ X Director
___ 10% Owner
___ Officer (give title below)
Other (specify below)
Chairman/CEO

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

By GRATs
By Family Holding Company
By Wife
Retirement Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-qualified Stock Option</td>
<td>4/18/2018</td>
<td>M</td>
<td>203049</td>
<td>(A)</td>
<td>6/2/2018</td>
<td>Common Stock</td>
<td>203049</td>
<td>0</td>
</tr>
<tr>
<td>Incentive Stock Option</td>
<td>4/18/2018</td>
<td>M</td>
<td>1101</td>
<td>(A)</td>
<td>6/2/2018</td>
<td>Common Stock</td>
<td>1101</td>
<td>0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $254.32 to $255.31, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $253.32 to $256.28, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $256.33 to $257.32, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $257.33 to $257.44, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

(5) Ownership has been adjusted to reflect dividend paid to all holders of record.

(6) These options first exercisable one year from date of grant.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMITH FREDERICK W</td>
<td>Director [x]</td>
</tr>
<tr>
<td>942 SOUTH SHADY GROVE ROAD</td>
<td>10% Owner</td>
</tr>
<tr>
<td>MEMPHIS, TN 38120</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>Chairman/CEO</td>
</tr>
</tbody>
</table>

Signatures

/s/ Frederick W. Smith  4/18/2018

**Signature of Reporting Person  Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.