**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<table>
<thead>
<tr>
<th>Form 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</td>
</tr>
</tbody>
</table>

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**1. Name and Address of Reporting Person**

GRAF ALAN B JR  
942 SOUTH SHADY GROVE ROAD  
MEMPHIS, TN 38120

**2. Issuer Name and Ticker or Trading Symbol**

FEDEX CORP [FDX]

**3. Date of Earliest Transaction (MM/DD/YYYY)**

6/10/2019

**5. Relationship of Reporting Person(s) to Issuer**

- _____ Director  
- _____ 10% Owner  
- X _____ Officer (give title below)  
- ____ Other (specify below)

**EVP CHIEF FINANCIAL OFF**

**4. If Amendment, Date Original Filed (MM/DD/YYYY)**

6/10/2019

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/10/2019</td>
<td>A</td>
<td>4630</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Ownership Form:**  
- D Direct (D)  
- I Indirect (I) (Instr. 4)

**Nature of Indirect Beneficial Ownership (Instr. 4):**

- by Graf 2012 Family Trust
- by Alan Graf 2012 Family Trust

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-qualified Stock Option (Right to Buy)</td>
<td>$161.85</td>
<td>6/10/2019</td>
<td>A</td>
<td>26655</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Date Exercisable and Expiration Date:**

- 6/10/2029  
- 6/10/2029

**Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4):**

- Common Stock 26655

**Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4):**

- D Direct (D)  
- I Indirect (I)

**Nature of Indirect Beneficial Ownership (Instr. 4):**

- Retirement Plan

**Explanation of Responses:**

(1) Ownership has been adjusted to reflect dividend paid to all holders of record.

(2) These options first exercisable one year from date of grant.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>GRAF ALAN B JR</td>
<td>EVP CHIEF FINANCIAL OFF</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Signatures</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>/s/ Alan B. Graf, Jr.</td>
<td>6/11/2019</td>
</tr>
</tbody>
</table>

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.
If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.