

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Werner Karl William			RITCHIE BROS AUCTIONEERS INC [RBA]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Ch. Op. & Supp. Dev. Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O RITCHIE BROS. AUCTIONEERS INC., 9500 GLENLYON PARKWAY			6/8/2018					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
BURNABY, A1 V5J 0C6						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	6/8/2018		S		3390	D	\$35.49	3	I	Employee Stock Purchase Plan
Common Shares	6/8/2018		M		3827	A	\$21.82	3827	D	
Common Shares	6/8/2018		M		9600	A	\$25.91	13427	D	
Common Shares	6/8/2018		M		9500	A	\$23.44	22927	D	
Common Shares	6/8/2018		M		13600	A	\$21.34	36527	D	
Common Shares	6/8/2018		M		16284	A	\$22.46	52811	D	
Common Shares	6/8/2018		M		26222	A	\$24.07	79033	D	
Common Shares	6/8/2018		M		19848	A	\$24.84	98881	D	
Common Shares	6/8/2018		S		98881	D	\$35.52	0	D	
Common Shares								27896	I	Long Term Investment Plan

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$21.82	6/8/2018		M		3827		(1)	3/11/2020	Common Shares	3827	\$0.00	0	D	
Employee Stock Option (Right to Buy)	\$25.91	6/8/2018		M		9600		(2)	3/3/2021	Common Shares	9600	\$0.00	0	D	
Employee Stock Option (Right to Buy)	\$23.44	6/8/2018		M		9500		(3)	3/6/2022	Common Shares	9500	\$0.00	0	D	
Employee Stock Option (Right to Buy)	\$21.34	6/8/2018		M		13600		(4)	3/5/2023	Common Shares	13600	\$0.00	0	D	
Employee Stock Option (Right to Buy)	\$22.46	6/8/2018		M		16284		(5)	3/11/2024	Common Shares	16284	\$0.00	0	D	
Employee Stock Option (Right to Buy)	\$24.07	6/8/2018		M		26222		(6)	3/2/2026	Common Shares	26222	\$0.00	13110	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$24.84	6/8/2018		M		19848		7	3/10/2025	Common Shares	19848	\$0.00	4757	D	

Explanation of Responses:

- (1) The option was granted on March 11, 2010 and vested in three equal annual installments beginning on March 11, 2011.
- (2) The option was granted on March 3, 2011 and vested in three equal annual installments beginning on March 3, 2012.
- (3) The option was granted on March 6, 2012 and vested in three equal annual installments beginning on March 6, 2013.
- (4) The option was granted on March 5, 2013 and vested in three equal annual installments beginning on March 5, 2014.
- (5) The option was granted on March 11, 2014 and vested in three equal annual installments beginning on March 11, 2015.
- (6) The option was granted on March 2, 2016 and vested in three equal annual installments beginning on March 2, 2017.
- (7) The option was granted on March 10, 2015 and vested in three equal annual installments beginning on March 10, 2016.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Werner Karl William C/O RITCHIE BROS. AUCTIONEERS INC. 9500 GLENLYON PARKWAY BURNABY, A1 V5J 0C6			Ch. Op. & Supp. Dev. Officer	

Signatures

/s/ Maria Teresa Punsalan attorney-in-fact for Karl William Werner

6/12/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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