

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Is	2. Issuer Name and Ticker or Trading Symbol						ool	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					RITCHIE BROS AUCTIONEERS INC [RBA]							Director 10% Owner				
(Last) (First) (Middle)				3. D	3. Date of Earliest Transaction (MM/DD/YYYY)							X Officer (give title below) Other (specify below) Ch. Op. & Supp. Dev. Officer				
C/O RITCHIE BROS. AUCTIONEERS INC., 9500 GLENLYON PARKWAY					12/19/2018											
				4. If	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
BURNABY, A1 V5J 0C6 (City) (State) (Zip)												X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Т	able I - No	on-Deri	vati	ve Secu	rities Ac	quirec	d, Di	isposed (of, or Ben	eficially Owne	ed			
1. Title of Security (Instr. 3)				E	Date 2A. Deemed Execution Date, if any 3. Trans. Code (Instr. 8)			0 (1	or Dis	posed of (D 3, 4 and 5) (A) or	Pro (In	Amount of Securition of Securition of Securition of Securition of Security 1 and 4 a		Ownership Form:	Beneficial Ownership	
Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)																
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Securities U Derivative S (Instr. 3 and	Inderlying Security		9. Number of derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Dividend Equivalent Rights (2016 PSUs)	(1)	12/19/2018		A		22		<u>(1)</u>)	<u>(1)</u>	Common Shares	22	\$0.00	230	D	
Dividend Equivalent Rights (2018 RSUs)	(2)	12/19/2018		A		18		<u>(2)</u>)	<u>(2)</u>	Common Shares	18	\$0.00	51	D	

Explanation of Responses:

- (1) Each dividend equivalent right represents a contingent right to receive one RBA common share or the economic equivalent thereof. The dividend equivalent rights accrued in respect of the 2016 grant of performance share units and become exercisable proportionately with the performance share units to which they relate.
- (2) Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of the 2018 grant of restricted share units, and become exercisable proportionately with the restricted share units to which they relate.

Reporting Owners

Reporting Owner Name / Address		Relationships							
Reporting Owner Name / Address	Director 10% Owner		Officer	Other					
Werner Karl William C/O RITCHIE BROS. AUCTIONEERS INC. 9500 GLENLYON PARKWAY BURNABY, A1 V5J 0C6			Ch. Op. & Supp. Dev. Officer						

Signatures

/s/ Maria Teresa Punsalan attorney-in-fact- for Karl William Werner 12/21/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.