

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name <b>and</b> Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BENET LESLIE Z						ıpa:	x La	bora	torie	es, L	LC	[ IP	XL	]						
(Last) (First) (Middle)				3. 1	3. Date of Earliest Transaction (MM/DD/YYYY)										X _ Director10% Owner  Officer (give title below) Other (specify below)					
C/O IMBAY I ADODATODIES						5/4/2018										Officer (give title below) Officer (specify below)				
C/O IMPAX LABORATORIES, LLC, 30831 HUNTWOOD AVENUE									3/-	T/ 20	10									
EEC, 00001		eet)	I V EI VC		4. 1	lf Ar	nendn	nent,	Date (	Origin	al Fi	led (N	/M/D	D/YYYY	6. Individual	or Joint/G	roup Filing	Check Appl	icable Line)	
HAYWARI	) CA 945	544													X Form filed	hy One Peno	rting Person			
			iip)														One Reporting P	erson		
			Table I	No	n Don	.:4	ivo Co		iaa Aa		.a n	<b>\i</b> a <b>n</b> aa	ad a	ef on D	on of sighty Over	a d				
1.Title of Security					s. Date				Trans. Co		_				5. Amount of Secur		ally Owned	6.	7. Nature	
(Instr. 3)				s. Dute	Execution Date, if any			(Instr. 8)		or Disposed of (I (Instr. 3, 4 and 5)			Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:				
														Direct (D) Ownersh				Ownership (Instr. 4)		
								Code	V	Amo	nount (A)					(I) (Instr. 4)				
Common Stock 5/4/2018				018				D		177		D	<u>(1)</u>	0		D				
Common Stock 5/4/2018				018				D		600	<u>(1)</u>	D	<u>(1)</u>	0		I	By The Benet Family Trust			
Restricted Commo	n Stock			5/4/2	018				D		4742 (2)		D	<u>(2)</u>	0			D	Trust	
			<u> </u> _								!			!	!				<b>'</b>	
											_				s, options, conv			ı		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deem Execution Date, if an	(Ir	Trans. (nstr. 8)	5. Code 5. Number Derivative Acquired Disposed (Instr. 3,		tive Sec ed (A) ed of (I	ve Securities d (A) or d of (D)		6. Date Exer Expiration D			Securities	nd Amount of Underlying e Security and 4)		Securities Beneficially Owned	Form of Derivative Security:	Beneficial	
	Security				Code	v	(A) (D)	Date Exerci		Expira Date	tion	Title	Amount or Reported Transact		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)				
Stock Option (Right to Buy)	\$16.4	5/4/2018			D			10575	<u>(3)</u>	<u>(</u>	<u>3)</u>	5/16/2	027	Commo Stock	n 10575.0	<u>(3)</u>	0	D		
Stock Option (Right to Buy)	\$30.33	5/4/2018			D			10575	(3)	<u>(</u>	<u>3)</u>	5/17/2	026	Commo Stock	n 10575.0	<u>(3)</u>	0	D		
Stock Option (Right to Buy)	\$44.85	5/4/2018			D			12000	(3)	C	<u>(8</u>	5/12/2	025	Commo Stock	n 12000.0	(3)	0	D		
Stock Option (Right to Buy)	\$35.89	5/4/2018			D			2750	<u>(3)</u>	<u>(</u>	<u>3)</u>	1/9/20	20	Commo Stock	n 2750.0	<u>(3)</u>	0	D		
Stock Option (Right to Buy)	\$25.24	5/4/2018			D			19600	(3)	<u>(</u>	<u>3)</u>	5/14/2024		Commo Stock	n 19600.0	(3)	0	D		
Stock Option (Right to Buy)	\$17.99	5/4/2018			D			25000	<u>(3)</u>	<u>(</u>	<u>3)</u>	5/15/2	023	Commo Stock	n 25000.0	<u>(3)</u>	0	D		
Stock Option (Right to Buy)	\$20.9	5/4/2018			D			16000	(3)	<u>(</u>	3)	5/23/2	022	Commo Stock	n 16000.0	(3)	0	D		
Stock Option (Right to Buy)	\$27.97	5/4/2018			D			19000	(3)	<u>(</u>	3)	5/11/2	021	Commo Stock	n 19000.0	(3)	0	D		
Stock Option (Right to Buy)	\$20.3	5/4/2018			D			19000	<u>(3)</u>	<u>C</u>	<u>3)</u>	5/26/2	020	Commo Stock	n 19000.0	<u>(3)</u>	0	D		
Stock Option (Right to Buy) \$6.55 5/4/2018				D			30000	(3)	C	3)	5/20/2	019	Commo Stock	n 30000.0	(3)	0	D			

## **Explanation of Responses:**

- (1) Common Stock disposed of pursuant to the terms of the Business Combination Agreement, dated as of October 17, 2017 (the "BCA"), by and among Impax Laboratories, Inc., Atlas Holdings, Inc. ("Holdco"), K2 Merger Sub Corporation and Amneal Pharmaceuticals LLC, as amended by Amendment No. 1, dated as of November 21, 2017, and Amendment No. 2, dated as of December 16, 2017, according to which each share of Common Stock held by the reporting person was converted into the right to receive one share of Class A common stock of Holdco ("Class A Common Stock").
- (2) Shares of restricted common stock disposed of pursuant to the terms of the BCA, according to which each share of restricted stock held by the reporting

- person fully vested and was exchanged for one share of Class A Common Stock.
- (3) Options disposed of pursuant to the terms of the BCA, according to which each Option held by the reporting person fully vested and was exchanged for an option to acquire a number of shares of Class A Common Stock equal to the number of shares of Common Stock subject to such Option in connection with the closing of the transactions contemplated by the BCA, at a per-share exercise price equal to the per-share exercise price of such Option.

#### Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BENET LESLIE Z C/O IMPAX LABORATORIES, LLC 30831 HUNTWOOD AVENUE HAYWARD, CA 94544	X							

## **Signatures**

/s/ Wenchi Liu, by Power of Attorney

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.