| FORM 4 | |
|--------|--|
|--------|--|

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---|---|
| Reasons Bryan M. | Impax Laboratories, LLC [IPXL] 3. Date of Earliest Transaction (MM/DD/YYYY) | Director 10% Owner |
| (Last) (First) (Middle) C/O IMPAX LABORATORIES, INC., 30831 HUNTWOOD AVENUE | ```´´`´ | XOfficer (give title below)Other (specify below) Chief Financial Officer |
| (Street) HAYWARD, CA 94544 (City) (State) (Zip) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | - | | | | - | | |
|------------------------------------|----------------|---|-------------------------------|---|---|---------------|------------|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | (Instr. 8) or Disposed of (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Beneficial | | | |
| | | | Code | v | Amount | (A) or (D) | Price | | Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock | 5/4/2018 | | D | • | 53423 (1) | D | <u>(1)</u> | 0 | D | |
| Restricted Common Stock | 5/4/2018 | | D | | 20566 (2) | D | <u>(2)</u> | 0 | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| | | | | | | | | | | | - | | | | |
|--|---|-------------------|---|---------------------------|---|--------------------------|--|---------------------|--------------------------------|-----------------|--|------------|---|--|------------|
| 1. Title of Derivate Security (Instr. 3) | Conversion or Exercise Price of Derivative | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. ((Instr. 8) | | Deriva Acqui Dispo | nber of ative Securities red (A) or sed of (D) 3, 4 and 5) | | Expiration Date Securities Und | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | derivative Securities Beneficially Owned | 10. Ownership Form of Derivative Security: | Beneficial |
| | Security | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
| Stock Option (Right to Buy) | \$9.35 | 5/4/2018 | | D | | | 56232 (<u>3)</u> | <u>(3)</u> | 3/2/2027 | Common Stock | 56232.0 | <u>(3)</u> | 0 | D | |
| Stock Option (Right to Buy) | \$33.27 | 5/4/2018 | | D | | | <u>63095 (3)</u> | <u>(3)</u> | 2/26/2026 | Common Stock | 63095.0 | <u>(3)</u> | 0 | D | |
| Stock Option (Right to Buy) | \$40.7 | 5/4/2018 | | D | | | 47500 <u>(3)</u> | <u>(3)</u> | 2/26/2025 | Common Stock | 47500.0 | <u>(3)</u> | 0 | D | |
| Stock Option (Right to Buy) | \$25.24 | 5/4/2018 | | D | | | 55000 <u>(3)</u> | <u>(3)</u> | 5/14/2024 | Common Stock | 55000.0 | <u>(3)</u> | 0 | D | |
| Stock Option (Right to Buy) | \$17.99 | 5/4/2018 | | D | | | 52000 <u>(3)</u> | <u>(3)</u> | 5/15/2023 | Common Stock | 52000.0 | <u>(3)</u> | 0 | D | |

Explanation of Responses:

- (1) Common Stock disposed of pursuant to the terms of the Business Combination Agreement, dated as of October 17, 2017 (the "BCA"), by and among Impax Laboratories, Inc., Atlas Holdings, Inc. ("Holdco"), K2 Merger Sub Corporation and Amneal Pharmaceuticals LLC, as amended by Amendment No. 1, dated as of November 21, 2017, and Amendment No. 2, dated as of December 16, 2017, according to which each share of Common Stock held by the reporting person was converted into the right to receive one share of Class A common stock of Holdco ("Class A Common Stock").
- (2) Shares of restricted common stock disposed of pursuant to the terms of the BCA, according to which each share of restricted stock held by the reporting person fully vested and was exchanged for one share of Class A Common Stock. Amount represents net amount of shares exchanged after required tax withholding with respect to such vesting.
- (3) Options disposed of pursuant to the terms of the BCA, according to which each Option held by the reporting person fully vested and was exchanged for an option to acquire a number of shares of Class A Common Stock equal to the number of shares of Common Stock subject to such Option in connection with the closing of the transactions contemplated by the BCA, at a per-share exercise price equal to the per-share exercise price of such Option.

Remarks:

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|
| Reporting Owner Wante / Address | Director | 10% Owner | Officer | Other | | | |
| Reasons Bryan M. C/O IMPAX LABORATORIES, INC. 30831 HUNTWOOD AVENUE HAYWARD, CA 94544 | | | Chief Financial Officer | | | | |

Signatures

| /s/ Wenchi Liu, by Power of Attorney | 5/8/2018 |
|--------------------------------------|----------|
|--------------------------------------|----------|

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.