

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
NICHOLS RO	OY J						'RAN I											100/	
(Last) (First) (Middle) ADTRAN, 901 EXPLORER BLVD. (Street)					3. Date of Earliest Transaction (MM/DD/YYYY) 4/20/2004										1) — —	X Director10% Owner Officer (give title below) Other (specify			
				/ D .											below)				
															6. Individual or Joint/Group Filing (Check				
	E AI 2	5007			(M)	M/D	D/YYYY)								Applicable I	Line)			
HUNTSVILLE, AL 35806															X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(2	Zip)							_					Form fil	ed by More t	han One Rep	orting Perso	n
		Tabl	e I - Nor	ı-Der	iva	ativ	e Securi	ties	s Acqu	ii	red, Di	spo	sed	of, c	or Beneficial	y Owned			
1.Title of Security (Instr. 3)				2. 7	2. Trans Date		2A. Deemed Execution	3. Co	Code		4. Securi Acquired Disposed	or Follow (Instr.		5. Amount of Secu	nount of Securities Beneficially Owned wing Reported Transaction(s)			7. Nature of Indirect Beneficial Ownership	
							Date, if any	\vdash		4	(Instr. 3, 4 and		d 5)						
												or				(I) (Instr. 4)			
				4/2	20/2	004		+	Code \	4	Amount	(D)	Pric	_					
Common Stock								╄	S	_	3000	D	\$28.	2		27000		I	by Trust
Common Stock																10000		I	by Spouse
Tab	2.	3.	3A.	4. Trai		5. N	Number of		6. Date I	Ξx	ercisable		7. T	itle a	rants, options	8. Price of	9. Number	10.	11. Nature
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	e Date	Deemed Execution Date, if any	Code (Instr.	. 8) Sec Acc Dis		rivative curities quired (A) or sposed of (D) str. 3, 4 and 5)		Expiration)		Date		Securities Underwative Se (Instr. 3 and 4		ve Security	curity Security	derivative Securities	Ownership Form of Derivative Security: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(<i>A</i>	A) (D))	Date Exercisable			apiration Title		è	Amount or Number of Shares		Reported Transaction (s) (Instr. 4)	(I) (Instr.	
Non-Qualified Stock Option (right to buy)	\$8.7								8/30/2002		12/31/2006		Con Sto	nmoi ock	on 3000		3000	D	
Non-Qualified Stock Option (right to buy)	\$8.7								8/30/2003		8/30/2012		Common Stock		on 10000		10000	D	
Non-Qualified Stock Option (right to buy)	1								12/31/1999		9 12/31/	12/31/2008		amoi ock	on 4000		4000	D	
Non-Qualified Stock Option (right to buy)	\$10.63								12/29/2001		1 12/29/	12/29/2010		amoi ock	n 10000		10000	D	
Non-Qualified Stock Option (right to buy)	\$13.75								12/31/1998		8 12/31/	12/31/2007		nmoi ock	on 4000		4000	D	
Non-Qualified Stock Option (right to buy)	\$16.45								12/31/2003		12/31/	3 12/31/2012		nmoi ock	on 10000		10000	D	
Non-Qualified Stock Option (right to buy)	\$31.1								12/31/20	0	12/31/	2013	Con	nmoi ock	on 5000		5000	D	

Explanation of Responses:

- (1) Option is 100% vested.
- (2) Option is 100% vested on first anniversary date of grant.

Remarks:

All option amounts and the shares of common stock held by the reporting person reflect an adjustment as a result of a two-for-one stock split on the common stock, effective December 15, 2003, effected in the form of a stock dividend of one share of common stock for each outstanding share of common stock for shareholders of record of the issuer on December 1, 2003.

Reporting Owners

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
NICHOLS ROY J ADTRAN 901 EXPLORER BLVD. HUNTSVILLE, AL 35806	X							

Signatures

By: Charlene Little For: Roy J. Nichols

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

^{**} Signature of Reporting Person