

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BANCROFT PHILIP V (Last) (First) (Middle) THE CHUBB BUILDING,, 17 WOODBOURNE AVENUE (Street) HAMILTON, D0 HM 08 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Chubb Ltd [CB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Executive Vice President*
3. Date of Earliest Transaction (MM/DD/YYYY) 8/9/2017		6. Individual or Joint/Group Filing (Check Applicable Line) ____ <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	8/9/2017		M		16638	A	\$85.39	344560	D	
Common Shares	8/9/2017		S (1)		7124	D	\$148.86 (2)	337436	D	
Common Shares	8/9/2017		S (1)		1780	D	\$148.86 (3)	335656	D	
Common Shares	8/9/2017		S (1)		7734	D	\$148.86 (4)	327922	D	
Common Shares	8/9/2017		M		13548	A	\$73.35	341470	D	
Common Shares	8/9/2017		S (1)		6093	D	\$148.86 (5)	335377	D	
Common Shares	8/9/2017		S (1)		5964	D	\$148.86 (6)	329413	D	
Common Shares	8/9/2017		S (1)		1491	D	\$148.85 (7)	327922	D	
Common Shares	8/9/2017		M		16863	A	\$62.64	344785	D	
Common Shares	8/9/2017		S (1)		7634	D	\$148.86 (8)	337151	D	
Common Shares	8/9/2017		S (1)		1845	D	\$148.85 (9)	335306	D	
Common Shares	8/9/2017		S (1)		7384	D	\$148.86 (10)	327922	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Acquire Common Shares	\$85.39	8/9/2017		M		16638	(11)	2/28/2023	Common Shares	16638	\$0.00	113542 (12)	D	
Options to Acquire Common Shares	\$73.35	8/9/2017		M		13548	(13)	2/23/2022	Common Shares	13548	\$0.00	99994 (14)	D	
Options to Acquire Common Shares	\$62.64	8/9/2017		M		16863	(15)	2/24/2021	Common Shares	16863	\$0.00	83131 (16)	D	

Explanation of Responses:

- (1) Sale of Common Shares in connection with broker-assisted cashless exercise of options.
- (2) The Common Shares reported herein as being sold were sold at a range of between \$148.74 and \$149.00 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (3) The Common Shares reported herein as being sold were sold at a range of between \$148.71 and \$148.95 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (4) The Common Shares reported herein as being sold were sold at a range of between \$148.73 and \$149.01 per share. The sale price reported above represents

the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

- (5) The Common Shares reported herein as being sold were sold at a range of between \$148.74 and \$148.98 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (6) The Common Shares reported herein as being sold were sold at a range of between \$148.71 and \$149.00 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (7) The Common Shares reported herein as being sold were sold at a range of between \$148.71 and \$148.95 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (8) The Common Shares reported herein as being sold were sold at a range of between \$148.71 and \$149.02 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (9) The Common Shares reported herein as being sold were sold at a range of between \$148.75 and \$148.94 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (10) The Common Shares reported herein as being sold were sold at a range of between \$148.71 and \$149.04 per share. The sale price reported above represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (11) The stock options vested in equal installments on February 28, 2014, February 28, 2015 and February 28, 2016.
- (12) 1,171 options of this tranche have not been exercised. Total also includes options from other tranches with different exercise prices, vesting dates and expiration dates.
- (13) The stock options vested in equal installments on February 23, 2013, February 23, 2014 and February 23, 2015.
- (14) 1,363 options of this tranche have not been exercised. Total also includes options from other tranches with different exercise prices, vesting dates and expiration dates.
- (15) The stock options vested in equal installments on February 24, 2012, February 24, 2013 and February 24, 2014.
- (16) 1,596 options of this tranche have not been exercised. Total also includes options from other tranches with different exercise prices, vesting dates and expiration dates.

Remarks:

*and Chief Financial Officer

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANCROFT PHILIP V THE CHUBB BUILDING, 17 WOODBOURNE AVENUE HAMILTON, D0 HM 08			Executive Vice President*	

Signatures

/s/ Samantha Froud, Attorney-in-fact

8/11/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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