

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of The Securities Exchange Act of 1934

(Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

TAUBMAN CENTERS, INC.
(Name of Registrant as Specified in Its Charter)

LAND & BUILDINGS CAPITAL GROWTH FUND, LP
L & B REAL ESTATE OPPORTUNITY FUND, LP
LAND & BUILDINGS GP LP
LAND & BUILDINGS INVESTMENT MANAGEMENT, LLC
JONATHAN LITT
(Name of Persons(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
 - Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
-

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials:

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

Land & Buildings Investment Management, LLC, together with the other participants named herein (collectively, "Land & Buildings"), intends to file a preliminary proxy statement and accompanying proxy card with the Securities and Exchange Commission to be used to solicit votes for the election of a director nominee at the 2018 annual meeting of shareholders (the "2018 Annual Meeting") of Taubman Centers, Inc., a Michigan corporation, and for the approval of a business proposal to be presented at the 2018 Annual Meeting.

The following materials were posted by Land & Buildings to www.savetaubman.com:

SAVE TAUBMAN HOME SHAREHOLDER PRESENTATIONS PRESS RELEASES & STATEMENTS CONTACT

GET IN TOUCH

DISCLAIMER

The views expressed on this website represent the opinions of Land & Buildings Investment Management, LLC and its affiliates (collectively, "L&B"), which beneficially own shares of Taubman Centers, Inc. (the "Company") and are based on publicly available information with respect to the Company. L&B recognizes that there may be confidential information in the possession of the Company that could lead it or others to disagree with L&B's conclusions. L&B reserves the right to change any of its opinions expressed herein at any time as it deems appropriate and disclaims any obligation to notify the market or any other party of any such changes. L&B disclaims any obligation to update the information or opinions contained on this website.

Certain financial projections and statements made herein have been derived or obtained from filings made with the Securities and Exchange Commission ("SEC") or other regulatory authorities and from other third party reports. Neither the Participants (as defined below) nor any of their affiliates shall be responsible or have any liability for any misinformation contained in any third party SEC or other regulatory filing or third party report. There is no assurance or guarantee with respect to the prices at which any securities of the Company will trade, and such securities may not trade at prices that may be implied herein. The estimates, projections and potential impact of the opportunities identified by L&B herein are based on assumptions that L&B believes to be reasonable as of the date of the materials on this website, but there can be no assurance or guarantee that actual results or performance of the Company will not differ, and such differences may be material.

The materials on this website are provided merely as information and are not intended to be, nor should they be construed as, an offer to sell or a solicitation of an offer to buy any security. These materials do not recommend the purchase or sale of any security. L&B currently beneficially owns shares of the Company. It is possible that there will be developments in the future that cause L&B from time to time to sell all or a portion of its holdings of the Company in open market transactions or otherwise (including via short sales), buy additional shares (in open market or privately negotiated transactions or otherwise), or trade in options, puts, calls or other derivative instruments relating to such shares.

Although L&B believes the statements made in this website are substantially accurate in all material respects and does not omit to state material facts necessary to make those statements not misleading, L&B makes no representation or warranty, express or implied, as to the accuracy or completeness of those statements or any other written or oral communication it makes with respect to the Company and any other companies mentioned, and L&B expressly disclaims any liability relating to those statements or communications (or any inaccuracies or omissions therein). Thus, shareholders and others should conduct their own independent investigation and analysis of those statements and communications and of the Company and any other companies to which those statements or communications may be relevant.

This website may contain links to articles and/or videos (collectively, "Media"). The view and opinions expressed in such Media are those of the author (s)/speaker(s) referenced or quoted in such Media and, unless specifically noted otherwise, do not necessarily represent the opinion of L&B.

Cautionary Statement Regarding Forward-Looking Statements

The materials on this website contain forward-looking statements. All statements contained herein that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "anticipate," "believe," "expect," "potential," "opportunity," "estimate," "plan," and similar expressions are generally intended to identify forward-looking statements. The projected results and statements contained herein that are not historical facts are based on current expectations, speak only as of the date of these materials and involve risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or

JULY 10, 2018

Land and Buildings Files Definitive Solicitation Statement Calling for Special Meeting of Shareholders at Taubman Centers

VIEW ALL PRESS RELEASES & STATEMENTS



SHAREHOLDER PRESENTATIONS

Land and Buildings has prepared comprehensive presentations outlining the root causes of Taubman Centers' underperformance (defensive margin profile, lack of capital allocation discipline, bloated cost structure and abysmal corporate governance) and a clear path to fixing these issues and unlocking the substantial trapped value.

[➤ VIEW PRESENTATIONS](#)

SAVE TAUBMAN CENTERS

[VIEW ALL SHAREHOLDER PRESENTATIONS](#)

GET IN TOUCH

If you have any questions or comments, feel free to contact us at SaveTaubman@LandAndBuildings.com

RECENT PRESS RELEASES & STATEMENTS

MARCH 02, 2018

[Land & Buildings Submits Nomination Notice for Taubman Centers Board of Directors](#)

FEBRUARY 26, 2018

[Land & Buildings Issues Open Letter to the Independent Directors of Taubman Centers](#)

DECEMBER 19, 2017

[Land & Buildings Issues Presentation on Taubman Centers](#)

NOVEMBER 28, 2017

[Land & Buildings Issues Presentation on Taubman Centers](#)

OCTOBER 26, 2017

[Land & Buildings Issues Presentation on Taubman Centers Debunking Myth of Dying TCO Malls](#)

AUGUST 07, 2017

[Land and Buildings Issues Open Letter to the Independent Directors of Taubman Centers](#)

JULY 27, 2017

[Land and Buildings Responds to Taubman Centers Corporate Governance Updates](#)

JULY 16, 2017

[Land and Buildings Files Definitive Solicitation Statement Calling for Special Meeting of Shareholders at Taubman Centers](#)

[VIEW ALL PRESS RELEASES & STATEMENTS](#)

SHAREHOLDER PRESENTATIONS

Land and Buildings has prepared comprehensive presentations outlining the root causes of Taubman Center's underperformance (inferior margin profile, lack of capital allocation



discipline, bloated cost structure and abysmal corporate governance) and a clear path to fixing these issues and unlocking the substantial trapped value.

[▶ VIEW PRESENTATIONS](#)

Shareholder Presentations

DEC 19 Taubman Centers Too Cheap To Ignore – Value Investors Buying High Quality Retail Real Estate

DECEMBER 19, 2017

NOV 28 Black Friday Debunks the Mall is Dead Myth – Value Consumers are Flocking to the Malls and Value Investors are Buying the Stocks

NOVEMBER 28, 2017

NOV 13 Value Investors Buying Class A Malls

NOVEMBER 13, 2017

OCT 26 Taubman Mall Visits Debunk Myth of Dying TCO Malls

OCTOBER 26, 2017

JUL 19 Solicitation to Call for Special Meeting to Improve Corporate Governance: Shareholders' Voices Need to be Heard

JULY 19, 2017

MAY 09 Don't be Fooled by Taubman's False and Misleading Claims

MAY 9, 2017

MAY 01 Addressing Abysmal Corporate Governance and Chronic Underperformance at Taubman Centers

MAY 1, 2017

OCT 19 Unlocking Trapped Value Rooted in Decades of Poor Stewardship

OCTOBER 19, 2016

Press Releases & Statements

MAR 02 Land & Buildings Submits Nomination Notice for Taubman Centers Board of Directors

MARCH 2, 2018

FEB 26 Land & Buildings Issues Open Letter to the Independent Directors of Taubman Centers

FEBRUARY 26, 2018

DEC 19 Land & Buildings Issues Presentation on Taubman Centers

DECEMBER 19, 2017

NOV 28 Land & Buildings Issues Presentation on Taubman Centers

NOVEMBER 28, 2017

OCT 26 Land & Buildings Issues Presentation on Taubman Centers Debunking Myth of Dying TCO Malls

OCTOBER 26, 2017

AUG 07 Land and Buildings Issues Open Letter to the Independent Directors of Taubman Centers

AUGUST 7, 2017

JUL 27 Land and Buildings Responds to Taubman Centers Corporate Governance Updates

JULY 27, 2017

JUL 10 Land and Buildings Files Definitive Solicitation Statement Calling for Special Meeting of Shareholders at Taubman Centers

JULY 10, 2017

JUN 30 TCO Special Meeting Request Definitive Proxy

JUNE 30, 2017

JUN 12 Land and Buildings Initiates Process to Call for Special Meeting of Shareholders at Taubman Centers

JUNE 12, 2017



Contact Us

INVESTOR CONTACT

Robert Winkler
Land and Buildings
203-987-5827

SaveTaubman@landandbuildings.com

MEDIA CONTACT

Dan Zacchei / Joe Germani
Sloane & Company
212-486-9500

Dzacchei@sloanepr.com or jgermani@sloanepr.com

Disclaimer

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Additional Information

Land & Buildings Capital Growth Fund, LP, L & B Real Estate Opportunity Fund, LP, Land & Buildings GP LP, Land & Buildings Investment Management, LLC, and Jonathan Litt (collectively, the "Participants") intend to file a preliminary proxy statement and an accompanying proxy card with the SEC to be used to solicit proxies in connection with the 2018 Annual Meeting of Shareholders of the Company, including any adjournments or postponements thereof or any special meeting that may be called in lieu thereof (the "2018 Annual Meeting"). Shareholders are advised to read the proxy statement and any other documents related to the solicitation of shareholders of the Company in connection with the 2018 Annual Meeting when they become available because they contain important information, including additional information relating to the Participants. These materials and other materials filed by L&B in connection with the solicitation of proxies will be available at no charge at the SEC's website at www.sec.gov.

I have read and agree to the terms of this website.

[Agree]

CERTAIN INFORMATION CONCERNING THE PARTICIPANTS

Land & Buildings Investment Management, LLC, together with the other participants named herein (collectively, "Land & Buildings "), intends to file a preliminary proxy statement and accompanying proxy card with the Securities and Exchange Commission ("SEC") to be used to solicit votes for the election of its director nominee at the 2018 annual meeting of shareholders (the "2018 Annual Meeting") of Taubman Centers, Inc., a Michigan corporation ("TCO" or, the "Company"), and for the approval of a business proposal to be presented at the 2018 Annual Meeting.

LAND & BUILDINGS STRONGLY ADVISES ALL STOCKHOLDERS OF THE COMPANY TO READ THE PROXY STATEMENT AND OTHER PROXY MATERIALS AS THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. SUCH PROXY MATERIALS WILL BE AVAILABLE AT NO CHARGE ON THE SEC'S WEB SITE AT [HTTP://WWW.SEC.GOV](http://www.sec.gov). IN ADDITION, THE PARTICIPANTS IN THIS PROXY SOLICITATION WILL PROVIDE COPIES OF THE PROXY STATEMENT WITHOUT CHARGE, WHEN AVAILABLE, UPON REQUEST. REQUESTS FOR COPIES SHOULD BE DIRECTED TO THE PARTICIPANTS' PROXY SOLICITOR.

The participants in the proxy solicitation are anticipated to be Land & Buildings Capital Growth Fund, LP, a Delaware limited partnership ("L&B Capital"), L & B Real Estate Opportunity Fund, LP, a Delaware limited partnership ("L&B Opportunity"), Land & Buildings GP LP, a Delaware limited partnership ("L&B GP"), Land & Buildings Investment Management, LLC, a Delaware limited liability company ("L&B Management") and Jonathan Litt.

As of the date hereof, L&B Capital directly owns 234,400 shares of Common Stock, \$0.01 par value, of the Company (the "Shares"). As of the date hereof, L&B Opportunity directly owns 206,600 Shares. As of the date hereof, 576,647 Shares were held in certain accounts managed by L&B Management (the "Managed Accounts"). L&B GP, as the general partner of each of L&B Capital and L&B Opportunity, may be deemed the beneficial owner of the (i) 234,400 Shares owned by L&B Capital and (ii) 206,600 Shares owned by L&B Opportunity. L&B Management, as the investment manager of each of L&B Capital and L&B Opportunity, and as the investment advisor of the Managed Accounts, may be deemed the beneficial owner of the (i) 234,400 Shares owned by L&B Capital, (ii) 206,600 Shares owned by L&B Opportunity, and (iii) 576,647 Shares held in the Managed Accounts. Mr. Litt, as the managing principal of L&B Management, may be deemed the beneficial owner of the (i) 234,400 Shares owned by L&B Capital, (ii) 206,600 Shares owned by L&B Opportunity, and (iii) 576,647 Shares held in the Managed Accounts. In addition, as of the date hereof, Mr. Litt directly owns 436 shares of the Company's 6.5% Series J Cumulative Redeemable Preferred Stock, no par value.