VIAD CORP

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/2/2003 For Period Ending 9/30/2003

Address 1850 NORTH CENTRAL AVE SUITE 800

PHOENIX, Arizona 85004-4545

Telephone (602) 207-4000

CIK 0000884219

Industry Business Services

Sector Services

Fiscal Year 12/31





Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION** Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
HAY JESS T					VIAD CORP [VVI] 3. Date of Earliest Transaction						X Dire	ector		10%	Owner	
(Last)	(First)	(Mid	ldle)		(MM/DD/YYYY)							Officer (give title below)			(specify	
P.O. BOX 239)							9/30/20	003		DCIOW)					
(Street)					4. If Amendment, Date Original Filed							6. Individual or Joint/Group Filing (Check Applicable Line)				
DALLAS, TX											_ X _ Form f	iled by One	Reporting Pe	rson		
(City)	(State)	(Zip))							Form file	Form filed by More than One Reporting Person					
		Table l	I - Non-I	Deriv	ati	ve Secur	itie	s Acquir	ed, Dispo	sed of, o	or Beneficiall	y Owned	l			
1			2. Tra Date	ans.	2A. Deemed Execution Date, if	n (I	ode (nstr. 8)	4. Securities Acquired (A) Disposed of ((Instr. 3, 4 an (A) or Amount (D)	or Fol. (Ins. d 5)		ount of Securities Beneficially Owned ing Reported Transaction(s) 3 and 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Tab	le II - De	rivative	Securitio	es Be	enef	icially O	wn	ned (<i>e.g.</i>	, puts, cal	lls, warr	ants, options	, convert	ible secur	rities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans Code (Instr 8)	s.]	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	of derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	$ _{\mathbf{v}} $	(A)	(D)	Date Exercisabl	Expiration Date	Title	Amount or Number of Shares		Transaction (s) (Instr. 4)	(4)		
Cash Only StockUnits	\$0.00 ⁽¹⁾	9/30/2003		A		211.64		(1)	(1)	Common Stock	211.64	\$0.00	58718.87	D		

Explanation of Responses:

Stock units credited in accordance with the terms of the Viad Deferred Compensation Plan; each unit is equivalent to one share of common stock of Corporation; units will be settled in cash; transaction exempt pursuant to Rule 16b-3(d).

Reporting Owners

Paparting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other				
HAY JESS T									
P.O. BOX 239	X								
DALLAS, TX 75221-0239									

Signatures

Scott E. Sayre, Attorney-in-Fact

10/2/2003 Date

* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

End of Filing



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