

U.S. SECURITIES AND EXCHANGE COMMISSION  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	5. If Amendment, Date of Original (Month/Year)
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Milne, Philip W. Travelers Express Company, Inc. 1550 Utica Avenue South St. Louis Park, MN 55416	Viad Corp VVI		03-12-2003	
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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director  10% Owner  Officer (give title below)  Other (specify below)

X  
President & CEO  
Travelers Express

7. Individual or Joint/Group Reporting  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr. 8)	4. Securities aquired or Disposed of (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-Ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03-12-2003	J (a)	V Amount 5,601 D (a)		D	
Common Stock	03-12-2003	F (a)	1,006 D (a)		111,419 D	
Common Stock			22.243 A (b)		8,124.367 I	401K Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exer- cisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secu- rity (Instr. 5)	9. Number of Deriv- ative Secu- rities Bene- ficially Owned at end of Month (Instr. 4)	10. Owner- Ship of Deriv- ative Secu- rity: Direct (D) or Indi- rect (I) (Instr. 4)	11. Nature of Bene- ficial Owner- ship (Instr. 4)
		(Month/Day/Year)	C O D E	V (A) (D)	Date Expi- ra- tion Date	Amount or Number of Shares				

Explanation of responses:

a. Of the 8,500 shares of performance-based stock that were previously awarded in March of 2000 pursuant to the 1997 Viad Corp Omnibus Incentive Plan, 5,601 shares were forfeited. Of the 2,899 shares that were earned, 1,006 shares were surrendered for payment of taxes.

b. The information reported is as of February 28, 2003.

Signature of Reporting Person:

*/s/Scott E. Sayre, Attorney-in-Fact*

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*Scott E. Sayre, Attorney-in-Fact*