

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

| | | | | |
|---|---|--|-----------------------------|--|
| 1. Name and Address of Reporting Person | 2. Issuer Name and Ticker or Trading Symbol | 3. IRS or Social Security Number of Reporting Person (Voluntary) | 4. Statement for Month/Year | 5. If Amendment, Date of Original (Month/Year) |
|---|---|--|-----------------------------|--|

| | | | | |
|---|------------------|--|------------|--|
| Fracalossi, Kimbra A. Exhibitgroup/Giltspur Division 200 North Gary Avenue Roselle, Illinois 60172 | Viad Corp VVI | | 03-12-2003 | |
|---|------------------|--|------------|--|

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director
 10% Owner
 Officer (give title below)
 Other (specify below)

X
 Pres. & CEO, Exhibit group/Giltspur Div.

7. Individual or Joint/Group Reporting

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

| 1. Title of Security (Instr. 3) | 2. Trans-action Date (Month/Day/Year) | 3. Trans-action Code (Instr. 8) | 4. Securities aquired or Disposed of (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Owner-Ship Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|---------------------------------------|---------------------------------|--|---|--|---|
| Common Stock | 03-12-2003 | J (a) | V Amount 3,624 D (a) | | D | |
| Common Stock | 03-12-2003 | F (a) | V Amount 834 D (a) | | 84,292 D | |
| Common Stock | | | | | 2,413.03 I | 401(k) Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Con- version or Exercise Price of Deriv- ative Security | 3. Trans- action Date | 4. Trans- action Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date exer- cisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Deriv- ative Secu- rity (Instr. 5) | 9. Number of Deriv- ative Bene- ficially Owned at end of Month (Instr. 4) | 10. Owner- Ship of Deriv- ative Secu- rity: Direct (D) or Indi- rect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|-----------------------|----------------------------------|--|--|---|--|---|--|--|
| | | (| C | | Date Expi- ra- tion | Amount or Number of Shares | | | | |

Explanation of responses:

a. Of the 5,500 shares of performance-based stock that were previously awarded in March of 2000 pursuant to the 1997 Viad Corp Omnibus Incentive Plan, 3,624 shares were forfeited. Of the 1,876 shares that were earned, 834 shares were surrendered for payment of taxes.

Signature of Reporting Person:

/s/Scott E. Sayre, Attorney-in-Fact

 Scott E. Sayre, Attorney-in-Fact