

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	5. If Amendment, Date of Original (Month/Year)
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Sayre, Scott E. Viad Corp Viad Tower, Station 1012 Phoenix, AZ 85077-1012	Viad Corp VVI		02-05-2003	
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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other (specify below)
 VP-General Counsel & Secretary

7. Individual or Joint/Group Reporting
 Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr. 8)	4. Securities aquired or Disposed of (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-Ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02-05-2003	M	4,122 A	\$10.56	D	
Common Stock	02-05-2003	F (a)	2,004 D	\$21.72	D	
Common Stock	02-06-2003	S	2,226 D	\$21.27	41,918 D	
Common Stock			26.674 A		2,777.304 I	401K Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exer- cisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secu- rity (Instr. 5)	9. Number of Deriv- ative Secu- rities Bene- ficially Owned at end of Month (Instr. 4)	10. Owner- Ship Form: Deriv- ative Secu- rity: Direct (D) or Indi- rect (Instr. 4)	11. Nature of Bene- ficial Owner- ship (Instr. 4)
Option-right to buy	\$10.56	02-05-2003	M	4,122 (A)	02-18-1995	02-17 Common Stock	4,122		None	D

Explanation of responses:

- a. Delivered 2,004 shares in partial payment of exercise of 4,122 shares and, in addition, delivered \$1.44 in cash.
- b. The information reported is as of January 31, 2003.
- c. Granted February, 1993, pursuant to 1992 Stock Incentive Plan.

Signature of Reporting Person:

/s/Scott E. Sayre

 Scott E. Sayre