

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported):

August 20, 2019

Commission File Number	Exact Name of Each Registrant as specified in its charter; State of Incorporation; Address; and Telephone Number	IRS Employer Identification No.
1-8962	PINNACLE WEST CAPITAL CORPORATION (an Arizona corporation) 400 North Fifth Street, P.O. Box 53999 Phoenix Arizona 85072-3999 (602) 250-1000	86-0512431
1-4473	ARIZONA PUBLIC SERVICE COMPANY (an Arizona corporation) 400 North Fifth Street, P.O. Box 53999 Phoenix Arizona 85072-3999 (602) 250-1000	86-0011170

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	PNW	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

This combined Form 8-K is separately filed or furnished by Pinnacle West Capital Corporation and Arizona Public Service Company. Each registrant is filing or furnishing on its own behalf all of the information contained in this Form 8-K that relates to such registrant and, where required, its subsidiaries. Except as stated in the preceding sentence, neither registrant is filing or furnishing any information that does not relate to such registrant, and therefore makes no representation as to any such information.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) Retirement of Donald E. Brandt

On August 20, 2019, Pinnacle West Capital Corporation (“Pinnacle West”) and Arizona Public Service Company (“APS”) announced that Donald E. Brandt will retire from his positions as Chairman of the Board, President, Chief Executive Officer and member of the Board of Directors of Pinnacle West and as Chairman of the Board, Chief Executive Officer and member of the Board of Directors of APS effective November 15, 2019. A copy of the press release discussing Mr. Brandt’s retirement is attached to this Current Report on Form 8-K as Exhibit 99.1.

(c) Appointment of Jeffrey B. Guldner

On August 20, 2019, the Board of Directors of Pinnacle West appointed Jeffrey B. Guldner (age 54) to replace Mr. Brandt as Chairman of the Board, President, and Chief Executive Officer of Pinnacle West effective November 15, 2019 and the Board of Directors of APS appointed Mr. Guldner to replace Mr. Brandt as Chairman of the Board and Chief Executive Officer of APS effective November 15, 2019. Mr. Guldner was appointed President of APS in December 2018. Mr. Guldner was appointed Executive Vice President, Public Policy of Pinnacle West in May 2017 and will serve in that position until November 2019. Mr. Guldner served as Executive Vice President, Public Policy of APS from May 2017 to December 2018. Mr. Guldner served as General Counsel of Pinnacle West and APS from May 2017 to August 2018. Mr. Guldner served as Senior Vice President, Public Policy of APS from February 2014 to May 2017.

(d) Appointment of a new Director

The Board of Directors of Pinnacle West appointed Jeffrey B. Guldner to the Board of Directors effective August 20, 2019. Mr. Guldner was also appointed to the Board of Directors of APS effective August 20, 2019.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit relating to Item 5.02 shall be deemed to be furnished, and not filed:

Exhibit No.	Registrant(s)	Description
99.1	Pinnacle West APS	Pinnacle West Press Release Regarding Retirement of Donald E. Brandt and Appointment of Jeffrey B. Guldner
104	Pinnacle West APS	104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

PINNACLE WEST CAPITAL CORPORATION
(Registrant)

Dated: August 21, 2019

By: /s/ James R. Hatfield

James R. Hatfield

Executive Vice President and
Chief Financial Officer

ARIZONA PUBLIC SERVICE COMPANY
(Registrant)

Dated: August 21, 2019

By: /s/ James R. Hatfield

James R. Hatfield

Executive Vice President and
Chief Financial Officer

FOR IMMEDIATE RELEASE

August 21, 2019

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Website: pinnaclewest.com

PINNACLE WEST CHAIRMAN DON BRANDT TO RETIRE IN NOVEMBER

PHOENIX - The Pinnacle West Capital Corp. (NYSE: PNW) Board of Directors announced that after 16 years with the Company, Pinnacle West Chairman, President and Chief Executive Officer Don Brandt will retire effective November 15, 2019.

The Board of Directors elected current APS President Jeff Guldner to the board effective immediately, and appointed him Chairman of the Board, Pinnacle West President and CEO, and APS CEO succeeding Don Brandt in those capacities effective November 15, 2019. Guldner will continue to serve as President of APS.

Speaking on behalf of the Pinnacle West board, Lead Director Kathy Munro said they had worked to develop an orderly succession plan in the executive office for some time.

“Our employees, customers and shareholders have greatly benefitted from Don’s remarkable leadership and his strong and steady hand. His impact extends beyond APS. Don is recognized nationally for his work in the nuclear industry, leadership in solar energy, and commitment to first responders and veterans. He is personally dedicated to making our communities better places to live and work, and his direct involvement in tackling some of the state’s biggest challenges is a tribute to Don’s character,” Munro said. “The board is confident that the new management team will continue to provide steady and thoughtful leadership.”

“I have total confidence that Jeff Guldner and his team will successfully navigate what will be a dynamic and new energy environment for APS and Arizona,” Brandt said. “This team is prepared to succeed for our customers and shareholders.”

“Without question, we face a rapidly changing energy future,” Guldner commented. “We remain dedicated to our communities, customers and employees as we provide clean, reliable and affordable energy to our growing state. These core priorities will continue to shape the way we manage our business going forward.”

Guldner was promoted to President of APS in 2018, and prior roles included executive vice president of public policy, general counsel and responsibility for Customer Service. Prior to joining APS in 2004, Guldner was a partner in the Phoenix office of Snell & Wilmer LLP. He is a Navy veteran.

Pinnacle West Capital Corp., an energy holding company based in Phoenix, has consolidated assets of about \$18 billion, about 6,200 megawatts of generating capacity and 6,300 employees in Arizona and New Mexico. Through its principal subsidiary, Arizona Public Service, the Company provides retail electricity service to nearly 1.2 million Arizona homes and businesses. For more information about Pinnacle West, visit the Company’s website at pinnaclewest.com.

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