

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer				
ONALD	E			ΡI	INN	ACLE	. WES	т (APIT	'AL.C	ORP	1	Спеск ан арр	nicable)			
BRANDT DONALD E					PNW I								_X _ Director		1	0% Owner	
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)								X Officer (give title below) Other (specify below)				
	,												Chairman, Pi	resident d	& CEO		
FIFTH	STREE	T, MS	8602	2			8/2	23/2	2017								
(Stre	eet)			4.	If An	nendme	nt, Date	Orig	inal Fil	ed (MM/	DD/YY	YY)	6. Individual o	or Joint/G	roup Filing	Check Appl	icable Line)
PHOENIX, AZ 85004 (City) (State) (Zip)													X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - Noi	ı-De	rivati	ive Seci	ırities A	cqui	ired, Di	isposed	of, or	Ber	neficially Owne	ed			
1.Title of Security (Instr. 3)			. Trans. I	1	Execution Date, if any		(Instr. 8)		4. Securities Acquir Disposed of (D) (Instr. 3, 4 and 5)		ired (A)					Ownership Form:	Beneficial
							Code	V	Amount	(A) or (D)	Price	÷				or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 8/23/2				17			S		35013	D	\$89.57	<u>(1)</u>	118574			D	
Common Stock													12			I	by 401(k)
Tab	le II - Dei	rivative	Secur	ities	Bene	ficially	Owned	(e.g	. , puts	, calls,	warrai	nts,	options, conve	rtible sec	urities)		
2. Conversion or Exercise Price of Derivative	Date Ex	Execution	cution (Inst									ities ative	Underlying e Security	ying Derivative		Ownership Form of Derivative Security:	Beneficial
Security				Code	v	Date Exercisable Date Expiration Date Title Amount or Number of Shares			Reported or Indi	or Indirect (I) (Instr.							
	(First FIFTH (Street AZ 85004 ity) (State Tab 2. Conversion or Exercise Price of	(First) (N (First) (N (First) (N (First) (N (Street) AZ 85004 (ity) (State) (Z Table II - De 2. (Conversion or Exercise Price of Derivative) 3. Trans. Date	(First) (Middle) I FIFTH STREET, MS (Street) AZ 85004 ity) (State) (Zip) Table Table II - Derivative 2. Conversion or Exercise Price of Derivative Date Date Date, if	(First) (Middle) IFIFTH STREET, MS 8602 (Street) AZ 85004 ity) (State) (Zip) Table I - Noi 2. Trans. 1 8/23/201 Table II - Derivative Security 3. Trans. 3A. Deemed 4. Execution Date, if any Price of Derivative Security	ONALD E (First) (Middle) 3. I FIFTH STREET, MS 8602 (Street) 4. AZ 85004 (ity) (State) (Zip) Table I - Non-De 2. Trans. Date 8/23/2017 Table II - Derivative Securities 2. Conversion or Exercise Price of Derivative Security 3. Trans. Date SA. Deemed Execution Date, if any (Instr. 8)	ONALD E (First) (Middle) 3. Date I FIFTH STREET, MS 8602 (Street) 4. If An AZ 85004 (ity) (State) (Zip) Table I - Non-Derivative 2. Trans. Date 2A. Derivative 2A. De	ONALD E (First) (Middle) (First) (Middle) 3. Date of Earling (Street) 4. If Amendme AZ 85004 (ity) (State) (Zip) Table I - Non-Derivative Securities 2. Trans. Date 2A. Deemed 2xecution 2xecution	ONALD E (First) (Middle) (First) (Middle) 3. Date of Earliest Trans (Street) 4. If Amendment, Date of Execution Date, if any Table II - Derivative Securities Beneficially Owned of Execution Date, if any Table II - Derivative Securities Beneficially Owned of Execution Date, if any Table II - Derivative Securities Beneficially Owned of Execution Date, if any Table II - Derivative Securities Beneficially Owned of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	ONALD E (First) (Middle) (First) (Middle) (First) (Middle) (Street) AZ 85004 (Street) (State) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5)	ONALD E PINNACLE WEST CAPIT PNW (First) (Middle) 3. Date of Earliest Transaction (MM. FIFTH STREET, MS 8602 8/23/2017 (Street) 4. If Amendment, Date Original File AZ 85004 (ity) (State) (Zip) Table I - Non-Derivative Securities Acquired, Dispose (Instr. 8) Dispose (Instr. 3, 2, 2, 2, 3, 3, 3, 3, 2, 3, 3, 3, 2, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 5, 3, 4, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4, 3, 4, 3, 5, 3, 4	PINNACLE WEST CAPITAL CONVENTION (Middle) (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYY) (Street) 4. If Amendment, Date Original Filed (MM/DD/ST) (Street) 4. If Amendment, Date Original Filed (MM/DD/ST) (Street) 4. If Amendment, Date Original Filed (MM/DD/ST) (Instr. 8) (Instr. 8) (A) or (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, value) (Conversion or Exercise Price of Derivative Security (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5)	PINNACLE WEST CAPITAL CORP PNW (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) (Street) 4. If Amendment, Date Original Filed (MM/DD/YYY AZ 85004 (ity) (State) (Zip) 2. Trans. Date 2A. Deemed 2A. Deemed	PINNACLE WEST CAPITAL CORP [PNW] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) AZ 85004 (ity) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Bereita (Instr. 8) Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, 2. Conversion Oate of Exercise Oate, if any Date Date Date Date Date Date Date Date	ONALD E PINNACLE WEST CAPITAL CORP [PNW] 3. Date of Earliest Transaction (MM/DD/YYYY) (Street) AZ 85004 ity) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (nstr. 8) 2. Trans. Date 2A. Deemed (nstr. 8) 2A. Securities Acquired (A) or Disposed of (D) (nstr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, conversion or Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (nstr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, conversion or Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (nstr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, conversion or Exercise Date A. Trans. Code Code	ONALD E PINNACLE WEST CAPITAL CORP [PNW] 3. Date of Earliest Transaction (MM/DD/YYYY) (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) (State) (State) AZ 85004 (Street) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Trans. Date Execution Date, if any (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 3) (Instr.	PINNACLE WEST CAPITAL CORP [PNW] Sample of Earliest Transaction (MM/DD/YYYY) (Street) AZ 85004 (Street) AZ 85004 (State) (State) (State) AZ 85004 (State) (Zip) AZ 85004 (State) AZ 85004 (State) (Zip) AZ 85004 (State) (Zip) AZ 85004 (State) (Zip) AZ 85004 (State) AZ 85004 (State) (State) (A) 17 8 8 8 8 9 8 9 57	Check all applicable Check all applicable

Explanation of Responses:

(1) The price in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$89.290 to \$89.785, inclusive. The reporting person undertakes to provide Pinnacle West Capital Corporation ("PNW"), any security holder of PNW, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Reporting Owners

Panorting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BRANDT DONALD E 400 NORTH FIFTH STREET MS 8602 PHOENIX, AZ 85004	X		Chairman, President & CEO					

Signatures

/s/ Diane Wood, Attorney-in-Fact 8/25/2017

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Jeffrey B. Guldner and Diane Wood, or either of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC:
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Pinnacle West Capital Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 25th day of August, 2017.

/s/ Donald E. Brandt Signature

Donald E. Brandt Print Name