

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
SCHULZE RICHARD M			BEST BUY CO INC [BBY]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
			12/7/2016					
7601 PENN AVENUE S.			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
RICHFIELD, MN 55423								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/21/2016		G	V	51265.0000	A	\$0.0000	3669343.0000	I	Family Foundation
Common Stock	12/7/2016		S		50000.0000	D	\$48.3334 (1)	3169343.0000	I	Family Foundation
Common Stock	12/8/2016		S		125000.0000	D	\$49.1574 (2)	3044343.0000	I	Family Foundation
Common Stock	12/9/2016		S		50000.0000	D	\$48.9771 (3)	2994343.0000	I	Family Foundation
Common Stock	3/23/2016		J	V	257854.0000	D	\$0.0000	11629440.0000	I	GRAT
Common Stock	10/27/2016		J	V	413449.0000	D	\$0.0000	11215991.0000	I	GRAT
Common Stock	3/1/2016		G	V	42958.0000	D	\$0.0000	24263140.0000	I	Trustee for Revocable Trust
Common Stock	3/23/2016		J	V	257854.0000	A	\$0.0000	24520994.0000	I	Trustee for Revocable Trust
Common Stock	8/30/2016		G	V	718.0000	D	\$0.0000	24520276.0000	I	Trustee for Revocable Trust
Common Stock	10/27/2016		J	V	413449.0000	A	\$0.0000	24933725.0000	I	Trustee for Revocable Trust
Common Stock								1732500.0000	D	
Common Stock								77086.3915 (4)	I	401(k)
Common Stock								2061.0000	I	IRA
Common Stock								950169.0000	I	Sole general partner of limited partnership B
Common Stock								31672.0000	I	Sole member of LLC which is sole general partner of limited partnership A
Common Stock								252312.0000	I	Sole member of LLC which is sole general partner of

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
										limited partnership C
Common Stock								1143043.0000	I	Spousal GRAT
Common Stock								183726.0000	I	Spouse Irrevocable Trust
Common Stock								12309.0000	I	Spouse Revocable Trust

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.04 to \$48.53, inclusive. The reporting person undertakes to provide to BBY, any security holder of BBY, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 1) (The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.52 to \$49.39, inclusive. The reporting person undertakes to provide to BBY, any security holder of BBY, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2) (The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.755 to \$49.095, inclusive. The reporting person undertakes to provide to BBY, any security holder of BBY, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3) (This number reflects a periodic adjustment of shares under the employee retirement savings account (401(k)) exempt from reporting under Rule 16b-3(c).
- 4) Total is based on a plan statement as of December 2, 2016.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULZE RICHARD M 7601 PENN AVENUE S. RICHFIELD, MN 55423		X		

Signatures

/s/ **Hannah G. Olson, Attorney-in-fact**

12/9/2016

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.