

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SCHULZE RICHARD M (Last) (First) (Middle) 7601 PENN AVENUE S. (Street) RICHFIELD, MN 55423 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol BEST BUY CO INC [BBY] 3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY) 2/1/2020	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
		4. If Amendment, Date Original Filed(MM/DD/YYYY) 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/18/2019		G	292500.0000	A	\$0.0000	1023143.0000	I	Family Foundation
Common Stock	12/17/2019		J	102286.0000	D	\$0.0000	6083567.0000	I	GRAT
Common Stock	12/27/2019		J	1979477.0000	D	\$0.0000	4104090.0000	I	GRAT
Common Stock	12/17/2019		J	102286.0000	A	\$0.0000	19098212.0000	I	Trustee for Revocable Trust
Common Stock	12/18/2019		G	292500.0000	D	\$0.0000	18805712.0000	I	Trustee for Revocable Trust
Common Stock	12/20/2019		G	688.0000	D	\$0.0000	18805024.0000	I	Trustee for Revocable Trust
Common Stock	12/24/2019		G	344.0000	D	\$0.0000	18804680.0000	I	Trustee for Revocable Trust
Common Stock	12/27/2019		J	1979477.0000	A	\$0.0000	20784157.0000	I	Trustee for Revocable Trust
Common Stock							71902.8171	I	401(k) (1)
Common Stock							2061.0000	I	IRA
Common Stock							2568.0000	I	Sibling Revocable Trust
Common Stock							950169.0000	I	Sole general partner of limited partnership B
Common Stock							31672.0000	I	Sole member of LLC which is sole general partner of limited partnership A
Common Stock							1143043.0000	I	Spousal GRAT
Common Stock							183726.0000	I	Spouse Irrevocable Trust
Common Stock							11998.0000	I	Spouse Revocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (MM/DD/YYYY)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) This number reflects a periodic adjustment of shares under the employee retirement savings account (401(k)) exempt from reporting under Rule 16b-3(c). Total is based on a plan statement as of January 13, 2020.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULZE RICHARD M 7601 PENN AVENUE S. RICHFIELD, MN 55423		X		

Signatures

/s/ **Hannah G. Olson, Attorney-in-fact**

2/20/2020

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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