

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							ool	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SIEGAL MICHAEL D					CLEVELAND-CLIFFS INC. [CLF] 3. Date of Earliest Transaction (MM/DD/YYYY)								X Director	X Director10% Owner				
(Last) (First) (Middle)					2. Date of Latitost Hansaction (MANDS) [111]							.,	Officer (giv	Officer (give title below) Other (specify below)				
200 PUBLIC SQUARE, SUITE 3300					10/1/2019													
(Street)				4	4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual o	6. Individual or Joint/Group Filing (Check Applicable Line)				
CLEVELAND, OH 44114-2315														X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)												Form filed by	Point filed by Wore than One Reporting Person					
			Table I	- Non-I	eriv	ative S	ecu	rities Ac	quir	ed, Di	posed	of, or	· Be	eneficially Owne	ed			
1. Title of Security (Instr. 3)			2. Trans. Da	E			3. Trans. Co (Instr. 8)	de	4. Securities Acquor Disposed of (Disposed of (Instr. 3, 4 and 5)))	5. Amount of Secur Following Reported (Instr. 3 and 4)		ities Beneficially Owned Transaction(s)		Ownership Form:	7. Nature of Indirect Beneficial Ownership	
								Code	V	Amour	(A) o		rice					(Instr. 4)
Common Shares 10/1/201				10/1/2019				A		1046) A	\$7.	.17	770:	77054.834 <u>(2)</u>		D	
Common Shares													31463		I	Michael D. Siegal Revocable Trust		
	Tab	ole II - Dei	rivative	Securiti	es B	eneficia	ılly	Owned (e.g.,	puts,	calls, w	arrai	nts,	options, conver	tible sec	urities)		
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date	3A. Deem Execution Date, if an	ı (Instr.		Code 5. Numb Derivati Acquire Dispose (Instr. 3		e Securities (A) or of (D)					ıritie vativ	es Underlying ve Security	Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Cod	ode V	V (A	v)	(D)	Date Exer	cisable	Expiration Date	Title		mount or Number of nares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

- (1) Reflects the number of common shares issued to the Reporting Person in payment of the Reporting Person's quarterly retainer in lieu of cash for the fourth quarter pursuant to the Reporting Person's election to participate in the Cleveland-Cliffs Inc. Nonemployee Director Retainer Share Election Program. The Reporting Person elected to participate in the Retainer Election Program at 25%.
- (2) The amount shown includes 44.428 shares credited on July 15, 2019 to the Reporting Person pursuant to the Issuer's Dividend Reinvestment Plan for Director restricted shares.

Reporting Owners

Panorting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director 10% Owner		Officer	Other			
SIEGAL MICHAEL D 200 PUBLIC SQUARE SUITE 3300 CLEVELAND, OH 44114-2315	X						

Signatures

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.