UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
KNIGHT PHILIP H
ONE BOWERMAN DRIVE
BEAVERTON, OR 97005

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [ NKE ]

3. Date of Earliest Transaction (MM/DD/YYYY)
12/23/2016

4. If Amendment, Date Original Filed

5. Individual or Joint/Group Filing
X Form filed by One Reporting Person
_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>Amount of Securities Acquired or Disposed of (A) or Disposed of (D)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>12/23/2016</td>
<td></td>
<td>G</td>
<td>V 2192308</td>
<td>(2) (2)</td>
<td>Class B Common Stock</td>
<td>24254487</td>
<td>D</td>
<td>by Spouse D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired or Disposed of (A) or Disposed of (D)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Amount or Number of Shares Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Convertible</td>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td>(2) (2)</td>
<td>Class B Common Stock</td>
<td>24254487</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class A Common Convertible</td>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td>(2) (2)</td>
<td>Class B Common Stock</td>
<td>521792</td>
<td>I</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

2. Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

3. Shares held directly by spouse, Penelope P. Knight. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>KNIGHT PHILIP H</td>
<td>Director 10% Owner Chairman Emeritus</td>
</tr>
<tr>
<td>ONE BOWERMAN DRIVE</td>
<td></td>
</tr>
<tr>
<td>BEAVERTON, OR 97005</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

By: Adrian L. Bell For: Philip H. Knight

Signature of Reporting Person
Date: 12/27/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.