FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Slusher John F
   ONE BOWERMAN DRIVE
   BEAVERTON, OR 97005

2. Issuer Name and Ticker or Trading Symbol
   NIKE INC [ NKE ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   1/2/2018

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   ___ Director
   ___ 10% Owner
   ___ Officer (give title below)
   EVP, Global Sports Marketing

6. Individual or Joint/Group Filing
   (Check Applicable Line)
   X Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>1/2/2018</td>
<td>M</td>
<td>100000</td>
<td>A</td>
<td>$17.24</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>1/2/2018</td>
<td>S</td>
<td>100000</td>
<td>D</td>
<td>$63.09</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>1/4/2018</td>
<td>M</td>
<td>25722</td>
<td>A</td>
<td>$17.24</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>1/4/2018</td>
<td>S</td>
<td>25722</td>
<td>D</td>
<td>$63.5001</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>10629</td>
<td>I</td>
<td>by ESPP</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>2740</td>
<td>I</td>
<td>by Retirement Plan</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>1/2/2018</td>
<td>M</td>
<td>100000</td>
<td>(D)</td>
<td>7/16/2020</td>
<td>Class B Common Stock</td>
<td>100000.0</td>
<td>S0</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>1/4/2018</td>
<td>M</td>
<td>25722</td>
<td>(D)</td>
<td>7/16/2020</td>
<td>Class B Common Stock</td>
<td>25722.0</td>
<td>S0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $62.87 to $63.5001, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) to this Form 4.

(3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.

(4) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.

(5) The reporting person is no longer Trustee of the Jennifer Nadia Slusher Trust. As a result, the reporting person has ceased to have beneficial ownership of the shares held in such trust.

(6) Stock Option granted on 07/16/2010 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Slusher John F</td>
<td>EVP, Global Sports Marketing</td>
</tr>
<tr>
<td>ONE BOWERMAN DRIVE</td>
<td></td>
</tr>
<tr>
<td>BEAVERTON, OR 97005</td>
<td></td>
</tr>
</tbody>
</table>

**Signatures**

By: Adrian L. Bell For: John F. Slusher  
1/4/2018

**Signature of Reporting Person**  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.