

Aon Corporation
TERM SHEET
\$750,000,000 3.750% SENIOR NOTES DUE 2029

Issuer:	Aon Corporation
Securities:	3.750% Senior Notes due 2029
Guarantor:	Aon plc
Legal Format:	SEC Registered
Amount:	\$750,000,000
Ranking:	Senior Unsecured
Expected Ratings*:	Moody's Investors Service: Baa2 Standard & Poor's: A- Fitch: BBB+
Trade Date:	April 30, 2019
Settlement Date (T+2):	May 2, 2019
Maturity Date:	May 2, 2029
Reference Treasury:	2.625% due February 15, 2029
Reference Treasury Price and Yield:	100-31+; 2.511%
Reoffer Spread to Treasury:	+125 bps
Reoffer Yield:	3.761%
Coupon:	3.750%
Denominations:	\$2,000 and multiples of \$1,000
Interest Payment Dates:	Semi-annually in arrears on May 2 and November 2, beginning on November 2, 2019
Price to Public:	99.909%
Proceeds to Issuer (before expenses and underwriting discount):	\$749,317,500
CUSIP / ISIN:	037389BC6 / US037389BC65
Optional Redemption:	Prior to February 2, 2029, we may redeem all of the Notes at any time or some of the Notes from time to time at a redemption price equal to the greater of 100% of the principal amount of the Notes being redeemed and a make whole using a discount rate of the Reference Treasury plus 20 basis points. On or after February 2, 2029 (three months prior to maturity), we may redeem any or all of the Notes at a redemption price equal to 100% of the principal amount of the Notes being redeemed. In the event of certain changes in respect of taxes applicable to the Notes or the Guarantee of the Notes, we may redeem the Notes in whole at any time at a redemption price equal to 100% of the principal amount of the Notes being redeemed. See "Description of the Securities—Optional Redemption" and "Description of the Securities—Optional Tax Redemption" in the preliminary prospectus supplement for more information.

Joint Book-Running Managers: Citigroup Global Markets Inc.
Barclays Capital Inc.
Credit Suisse Securities (USA) LLC

Co-Managers: Aon Securities LLC
BMO Capital Markets Corp.
J.P. Morgan Securities LLC
Morgan Stanley & Co. LLC
UniCredit Capital Markets LLC
Loop Capital Markets LLC
The Williams Capital Group, L.P.

Conflicts: Aon Securities LLC is an indirect wholly owned subsidiary of Aon Corporation. This offering is subject to, and will be conducted in compliance with, the requirements of Rule 5121 of the Financial Industry Regulatory Authority, Inc. (“FINRA”) regarding a FINRA member firm distributing the securities of an affiliate.

** An explanation of the significance of ratings may be obtained from the rating agencies. Generally, rating agencies base their ratings on such material and information, and such of their own investigations, studies and assumptions, as they deem appropriate. The rating of the notes should be evaluated independently from similar ratings of other securities. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.*

The issuer and the guarantor have filed a registration statement, including a prospectus, with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer, the guarantor and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Joint Book-Running Managers in the offering will arrange to send you the prospectus if you request it by contacting Citigroup Global Markets Inc. toll-free at 1-800-831-9146, Barclays Capital Inc. toll-free at 1-888-603-5847 and Credit Suisse Securities (USA) LLC toll-free at 1-800-221-1037.