
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (Date of earliest event reported): July 11, 2017

Enscopl

(Exact name of registrant as specified in its charter)

England and Wales
(State or other jurisdiction of
incorporation)

1-8097
(Commission File Number)

98-0635229
(I.R.S. Employer
Identification No.)

6 Chesterfield Gardens
London, England W1J 5BQ
(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: + 44 (0) 20 7659 4660

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Press release issued by Ensco plc dated July 11, 2017



Item 2.02 Results of Operations and Financial Condition.

Attached hereto as Exhibit 99.1 and incorporated by reference in its entirety into this Item 2.02 is a copy of the press release dated July 11, 2017 of Enesco plc (the “Company”) announcing the award of three drillship contracts and the expected contract drilling expense for second quarter 2017.

The information furnished in this Item 2.02 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description of Exhibit |
|--------------------|---|
| 99.1 | Press release issued by Enesco plc dated July 11, 2017. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 11, 2017

Enscopl

/s/ Tommy E. Darby

Name: Tommy E. Darby

Title: Controller

EXHIBIT INDEX

Exhibit No.

Description

99.1

Press release issued by Ensco plc dated July 11, 2017



EnSCO plc
6 Chesterfield Gardens
London W1J 5BQ
www.enscoplc.com

Press Release

EnSCO plc Announces Three Drillship Contracts

ENSCO DS-4 Contracted to Chevron for Two Years
ENSCO DS-10 Contracted to Shell for One Year
ENSCO DS-7 to Return to Work with Total

London, England, 11 July 2017 ... EnSCO plc (NYSE: ESV) announced today that it has been awarded three drillship contracts offshore West Africa, representing an aggregate three years of contracted term and more than six additional years of options.

Chief Executive Officer and President Carl Trowell said, "Our recent contract awards demonstrate our ability to win work for preservation stacked rigs and newbuilds ahead of the competition. We contracted ENSCO DS-4, a rig that was previously preservation stacked, for a two-year term and reactivated the rig on time and within our cost estimates. We also secured a one-year contract for ENSCO DS-10, our final newbuild drillship, which is among the most technologically advanced rigs in the global fleet."

Mr. Trowell concluded, "We continue to see offshore drillers with track records of safe and efficient operations as well as financial strength win a disproportionate amount of new work and these contracts are examples of our recent success in capitalizing on this trend. Additionally, we believe that this new work positions us well for follow-on opportunities, benefiting future utilization for our rig fleet."

ENSCO DS-4 is expected to commence a two-year contract with Chevron offshore Nigeria in August 2017. The contract also includes a priced customer option for one additional year of work. EnSCO recently reactivated the rig following a period during which the rig was preservation stacked in Tenerife and reactivation expenses are expected to total \$28 million. In addition, \$15 million of capital upgrades were added to the rig and are anticipated to benefit the asset over its remaining useful life.

ENSCO DS-10 is scheduled to commence work with Shell offshore Nigeria in first quarter 2018. The contract duration is for one year and includes five one-year priced customer options. As a result of winning this contract, the rig's delivery is expected to be accelerated into third quarter 2017 from first quarter 2019. ENSCO DS-10 will then undergo a period of acceptance testing before mobilizing to Nigeria to begin its maiden contract. Remaining capital expenditures associated with the rig are expected to total approximately \$190 million inclusive of a final milestone payment to the shipyard, an upgrade to add a second seven-ram blowout preventer, acceptance testing, capitalized interest and mobilization.

ENSCO DS-7 is contracted to Total until November 2017. Since November 2016, the rig has been idle in Tenerife earning a standby rate following early termination of its original contract for customer convenience. ENSCO DS-7 is now scheduled to mobilize to Ivory Coast to drill one well beginning in August 2017 that is expected to take 60 days to complete. Additionally, Total has a priced option for one further well.

As a result of these new contracts, contract drilling expense for second quarter 2017 is expected to be approximately \$282 million after adjusting for a \$10 million settlement of a previously disclosed legal contingency, slightly higher than the prior guidance of \$270 million to \$280 million, or \$292 million on an unadjusted basis. Anticipated capital expenditures are now expected to total approximately \$350 million for

the nine month period from second quarter 2017 through fourth quarter 2017. This capital expenditure estimate includes approximately \$240 million for new rig construction, inclusive of approximately \$29 million of capitalized interest, and approximately \$110 million for rig enhancements and minor upgrades and improvements.

Enesco uses its website to disclose material and non-material information to investors, customers, employees and others interested in the Company. To receive regular updates on Enesco news or SEC filings, please sign-up for [Email Alerts](#) on the Company's website.

Enesco plc (NYSE: ESV) brings energy to the world as a global provider of offshore drilling services to the petroleum industry. For 30 years, the Company has focused on operating safely and going beyond customer expectations. Enesco is ranked first in total customer satisfaction in the latest independent survey by EnergyPoint Research — the seventh consecutive year that Enesco has earned this distinction. Operating one of the newest ultra-deepwater rig fleets and a leading premium jackup fleet, Enesco has a major presence in the most strategic offshore basins across six continents. Enesco plc is an English limited company (England No. 7023598) with its corporate headquarters located at 6 Chesterfield Gardens, London W1J 5BQ. To learn more, visit our website at www.enscoplc.com.

Forward-Looking Statements

Statements included in this release regarding the timing of work performed by rigs and the estimate and timing of expenses related to such rigs and other statements that are not historical facts are forward-looking statements (including within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended). Forward-looking statements include words or phrases such as “anticipate,” “believe,” “contemplate,” “estimate,” “expect,” “intend,” “plan,” “project,” “could,” “may,” “might,” “should,” “will” and words and phrases of similar import. These statements involve risks and uncertainties as detailed in the risk factors section and elsewhere in Enesco's Annual Report on Form 10-K for the year ended December 31, 2016, and other filings with the Securities and Exchange Commission (the “SEC”), which are available on the SEC's website at www.sec.gov.

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