

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8 - K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): July 6, 2017 (July 1, 2017)

Commission File Number 0-8084

**Connecticut Water Service, Inc.**  
(Exact name of registrant as specified in its charter)

Connecticut  
(State or other jurisdiction of  
incorporation or organization)

06-0739839  
(I.R.S. Employer Identification No.)

93 West Main Street, Clinton, CT  
(Address of principal executive office)

06413  
(Zip Code)

(860) 669-8636  
(Registrant's telephone number, including area code)

Not Applicable  
(Former name, address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

Completion of Acquisition of The Avon Water Company

As previously reported, on October 12, 2016, Connecticut Water Service, Inc. ("CTWS" or "Connecticut Water") announced that it had reached an agreement to acquire The Avon Water Company ("AWC"), pending a vote of AWC shareholders, approval by the Connecticut Public Utilities Regulatory Authority ("PURA") and the Maine Public Utilities Commission ("MPUC") and the satisfaction of other various closing conditions, pursuant to the terms of that certain Agreement and Plan of Merger dated October 11, 2016 as amended on March 29, 2017 between and among AWC, the Company, and WC-A I, Inc., the Company's wholly-owned Connecticut subsidiary (the "Merger Agreement"). AWC serves approximately 4,800 customers in the Farmington Valley communities of Avon, Farmington, and Simsbury, Connecticut.

On February 10, 2017, Connecticut Water received regulatory approval from MPUC and on April 12, 2017, Connecticut Water received regulatory approval from the PURA to proceed with the transaction. The shareholders of AWC voted to approve the acquisition at a special meeting of AWC's shareholders held on June 16, 2017.

Effective July 1, 2017, Connecticut Water completed the acquisition of AWC by completing the merger of Connecticut Water's wholly-owned subsidiary WC-A I, Inc. with and into AWC, with AWC as the surviving corporation, pursuant to the terms of the Merger Agreement and Connecticut corporate law. Upon the effective time of the Merger, the holders of AWC's 122,289 issued and outstanding shares of common stock became entitled to receive the following merger consideration for each share of AWC common stock held: (i) a cash payment of \$50.11; and (ii) a stock consideration component, consisting of 3.97 shares of the common stock of Connecticut Water, without par value. The exchange will be commenced promptly by the issuance of a letter of transmittal and related materials by Connecticut Water's exchange agent to the former shareholders of AWC.

The transaction was completed through a stock-for-stock exchange where AWC shareholders received Connecticut Water stock valued at approximately \$27.9 million, in a tax-free exchange, and a cash payment of \$6.1 million for a total payment to shareholders of \$34.0 million. The transaction reflects a total enterprise value of approximately \$40.1 million, with the \$34.0 million paid to shareholders and the assumption by CTWS of approximately \$6.1 million of debt of AWC.

News Release

On July 5, 2017, Connecticut Water issued a press release describing the completion of its acquisition of AWC. A copy of the press release dated July 5, 2017 is filed herewith as Exhibit 99.1 and is hereby incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits**

The following document is filed herewith as an exhibit hereto:

(d) **Exhibits**

99.1 Connecticut Water press release regarding the completion of Connecticut Water's acquisition of The Avon Water Company, dated July 5, 2017, is filed herewith.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Connecticut Water Service, Inc.  
(Registrant)

Date: July 6, 2017

By: /s/ David C. Benoit

David C. Benoit  
Senior Vice President – Finance and  
Chief Financial Officer

## EXHIBIT INDEX

### Exhibit No. Description

99.1 Connecticut Water press release regarding the completion of Connecticut Water's acquisition of The Avon Water Company, dated July 5, 2017, is filed herewith.

Connecticut Water Service, Inc.  
93 West Main Street, Clinton, CT 06413

## Connecticut Water Service, Inc. Completes Acquisition of The Avon Water Company

**Clinton, Connecticut, July 5, 2017** — Connecticut Water Service, Inc. (NASDAQ: CTWS) (CTWS) announced today that it has completed the acquisition of The Avon Water Company (AWC). AWC serves approximately 4,800 water customers in the Connecticut communities of Avon, Farmington, and Simsbury.

According to Eric W. Thornburg, CTWS's Chairman, President and Chief Executive Officer, AWC will operate as a subsidiary of CTWS, which is among the nation's fastest growing water utility companies. He states, "Customers will benefit by being part of a larger, regional company, which has a size and presence that provides for operational efficiencies, purchasing power and other economies of scale." Mr. Thornburg further states, "CTWS subsidiaries, including The Connecticut Water Company (Connecticut Water), The Heritage Village Water Company (Heritage Village Water), and The Maine Water Company (Maine Water) have long histories of delivering world-class satisfaction to customers and being good stewards of the natural resources entrusted to us and we are eager to demonstrate our commitment to AWC customers."

Mr. Thornburg also noted that Bob Wesneski, president of AWC, will be staying on in a leadership role, ensuring continuity of AWC's operations and strong relationships with local community leaders. He thanked Mr. Wesneski for his efforts that contributed to a smooth transition for customers and employees with the completion of this transaction. The Connecticut Public Utilities Regulatory Authority approved the acquisition on April 12, 2017, and the closing was effective on July 1, 2017.

AWC will retain its current name and office, and its experienced team of employees will continue to serve their local customers. The AWC merger will not affect the rates or service for customers of any of its sister companies at Connecticut Water, Heritage Village Water, and Maine Water. As part of CTWS, AWC will now be able to offer its customers a website, online bill payment, and timely emergency notification via phone and e-mail. Customers will receive information in the mail on these and other enhancements.

The transaction was completed through a stock-for-stock exchange where AWC shareholders received CTWS common stock valued at approximately \$27.9 million, in a tax-free exchange, and a cash payment of \$6.1 million for a total payment to shareholders of \$34.0 million. The transaction reflects a total enterprise value of approximately \$40.1 million, with the \$34.0 million paid to shareholders and the assumption by CTWS of approximately \$6.1 million of debt of AWC.

Since January 2012, CTWS has grown its customer base by more than 45%, or more than 44,000 customers, primarily through large acquisitions in Maine in 2012 and Heritage Village Water and Avon Water in Connecticut in 2017.

CTWS is one of the ten largest U.S.-based publicly-traded water utilities, and is listed on the NASDAQ Global Select Market under the ticker symbol CTWS. Including the AWC acquisition, CTWS, through its regulated utility subsidiaries in Connecticut and Maine, serves more than 134,000 water customers, or more than 425,000 people in 80 communities across Connecticut and Maine, and more than 3,000 wastewater customers in Southbury, Connecticut.

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