Reporting Owners

Gearhart Jeffrey J
702 SOUTHWEST 8TH STREET
BENTONVILLE, AR 72716-0215

Executive Vice President

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Common Stock</strong></td>
<td>11/29/2017</td>
<td>S</td>
<td>10090</td>
<td>D</td>
<td>$97.6335</td>
<td>90598.324</td>
<td>1133,9688</td>
<td>D</td>
<td>By 401(k) Plan</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This sale was executed in multiple trades ranging from $97.50 - $97.755, inclusive. The price reported reflects the weighted average sales price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(2) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Associate Stock Purchase Plan.

(3) Balance adjusted to reflect shares acquired through the Walmart 401(k) Plan.

Signatures

/s/ Geoffrey W. Edwards, by Power of Attorney 11/30/2017

**Signature of Reporting Person

Date
number.