UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -  
WALTON ALICE L  
( Last ) ( First ) ( Middle )  
P.O. BOX 1860  
BENTONVILLE, AR 72712

2. Issuer Name and Ticker or Trading Symbol  
Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)  
3/5/2020

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

5. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person  
_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/5/2020</td>
<td>V</td>
<td>415000000</td>
<td>D</td>
<td>So</td>
<td>1000891131</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/5/2020</td>
<td>V</td>
<td>415000000</td>
<td>A</td>
<td>So</td>
<td>419155600</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>6748580</td>
<td>D</td>
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</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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<tr>
<td>Common Stock</td>
<td></td>
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<td>6748580</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The reporting person is a member of Walton Enterprises, LLC ("Walton Enterprises"). The securities were contributed by Walton Enterprises to the Walton Family Holdings Trust (the "Trust"), a trust established for the benefit of the holders of the membership interests of Walton Enterprises, on 03/05/2020 (the "Transaction"). Following the Transaction, Walton Enterprises owns 1,000,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by Walton Enterprises except to the extent of her pecuniary interest therein.

(2) The reporting person is a trustee of the Trust, the entity that holds 419,155,600 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON ALICE L</td>
<td>X</td>
</tr>
<tr>
<td>P.O. BOX 1860</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72712</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

/s/ Jennifer F. Rudolph, by Power of Attorney  
3/6/2020

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.