FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

McMillon C Douglas
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol

Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

12/20/2019

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer

President and CEO

(Chair)

(Street)

(Company)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/20/2019</td>
<td>J</td>
<td>61998</td>
<td>$0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The transaction is a transfer of 61,998 shares of Common Stock, in return for consideration of commensurate value, from a trust for the benefit of Reporting Person's children to a separate revocable trust of the Reporting Person.

(2) Balance also adjusted to reflect 38,002 shares that reverted to Reporting Person's revocable trust from a trust for benefit of Reporting Person's children in respect of an annuity obligation.

(3) Balance adjusted to reflect 25,391 shares acquired through the Walmart Inc. Associate Stock Purchase Plan.

(4) Balance adjusted to reflect shares acquired through the Walmart 401(k) Plan.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>1765.8994</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Reporting Owners

Director 10% Owner Officer Other

McMillon C Douglas
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

President and CEO

/s/ Geoffrey W. Edwards, By Power of Attorney
12/23/2019

Signature of Reporting Person

Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.