### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. **Name and Address of Reporting Person**
   - WALTON ALICE L
     - P.O. BOX 1860
     - BENTONVILLE, AR 72712

2. **Issuer Name and Ticker or Trading Symbol**
   - Walmart Inc. [ WMT ]

3. **Date of Earliest Transaction (MM/DD/YYYY)**
   - 12/17/2018

4. **If Amendment, Date Original Filed (MM/DD/YYYY)**

5. **Individual or Joint/Group Filing**
   - Form filed by One Reporting Person

6. **Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/17/2018</td>
<td>S</td>
<td>V</td>
<td>500 D</td>
<td>41839308</td>
<td>D</td>
<td>By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>D</td>
<td>By Limited Liability Company (2)</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

7. **Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Date Expiration</th>
<th>Title</th>
<th>Amount of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
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</table>

**Explanation of Responses:**

1. The Reporting Person is a trustee of the Walton Family Holdings Trust, the entity that owns the reported securities. The Reporting Person disclaims beneficial ownership of the reported securities held by such Trust except to the extent of her pecuniary interest therein.

2. The Reporting Person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The Reporting Person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON ALICE L</td>
<td>X</td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Jennifer F. Rudolph, by Power of Attorney  
12/19/2018

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

1. If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.