STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -

WALTON S ROBSON

2. Issuer Name and Ticker or Trading Symbol

Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

6/4/2020

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer

(1) Director

(2) 10% Owner

6. Individual or Joint/Group Filing

Form filed by One Reporting Person

7. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount of Securities Acquired (A) or Disposed of (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/4/2020</td>
<td>A</td>
<td>1433</td>
<td>$0</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td>A</td>
<td>50</td>
<td>2615809.5834</td>
</tr>
</tbody>
</table>

8. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>By Limited Liability Company</td>
<td></td>
<td></td>
<td>1000891131</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>By Trust</td>
<td></td>
<td></td>
<td>419155600</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Represents annual equity grant as part of the reporting person's non-management director compensation. The receipt of these shares was deferred to a future date under an election previously made by the Reporting Person.

(2) Balance adjusted to reflect phantom shares acquired as dividend equivalents on deferred stock.

(3) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,000,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

(4) The reporting person is a trustee of the Walton Family Holdings Trust, the entity that owns 419,155,600 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such trust except to the extent of his pecuniary interest therein.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON S ROBSON</td>
<td>X X</td>
</tr>
</tbody>
</table>

Signatures

/s/ Jennifer F. Rudolph, by power of attorney 6/5/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.