UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Brand Rachel L
702 S.W. 8TH STREET
BENTONVILLE, AR 72716

2. Issuer Name and Ticker or Trading Symbol

Walmart Inc. [ WMT ]

5. Relationship of Reporting Person(s) to Issuer

(2) Director (1) 10% Owner
X Officer (give title below) Other (specify below)

Executive Vice President

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Securities Acquired or Disposed of</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common</td>
<td>11/18/2019</td>
<td>A</td>
<td>(A) or (D)</td>
<td>$0</td>
<td>D</td>
<td>V</td>
</tr>
</tbody>
</table>

(1) Restricted stock that was granted on November 18, 2019 and is scheduled to vest 25% on December 8, 2020; 25% on December 6, 2022; and 50% on December 3, 2024.

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address

Brand Rachel L
702 S.W. 8TH STREET
BENTONVILLE, AR 72716

Relationships

Director 10% Owner Officer Other

Executive Vice President

Signatures

/s/ Kristopher A. Isham, by power of attorney 11/20/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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