UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

WALTON S ROBSON
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol

Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

3/20/2019

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer

X Director
X 10% Owner

6. Form filed by One Reporting Person

X Form filed by More than One Reporting Person

7. Nature of Indirect Beneficial Ownership (Instr. 4)


8. Price of Securities Underlying Derivative Securities (Instr. 3 and 4)

\[
\text{Price of Derivative Security:}
\begin{align*}
\text{Common Stock} & : \$98.7729 \\
\text{Common Stock} & : \$99.54 \\
\text{Common Stock} & : \$99.0148 \\
\text{Common Stock} & : \$98.54 \\
\text{Common Stock} & : \$99.52 \\
\end{align*}
\]

9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)

\[
\text{Number of Derivative Securities Beneficially Owned:}
\begin{align*}
\text{Common Stock} & : 141,589,1131 \\
\text{Common Stock} & : 194,791,047 \\
\text{Common Stock} & : 25,111,208 \\
\text{Common Stock} & : 25,111,208 \\
\text{Common Stock} & : 25,111,208 \\
\end{align*}
\]

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

\[
\text{Ownership Form:}
\begin{align*}
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\end{align*}
\]

11. Nature of Indirect Beneficial Ownership (Instr. 4)

\[
\text{Nature of Indirect Beneficial Ownership:}
\begin{align*}
\text{Common Stock} & : \text{By Limited Liability Company} \\
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\text{Common Stock} & : \text{By Trust} \\
\end{align*}
\]

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/20/19</td>
<td>S</td>
<td>743424 D</td>
<td>$99.0148</td>
<td>25111210</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/20/19</td>
<td>S</td>
<td>400 D</td>
<td>$99.54</td>
<td>25110810</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/21/19</td>
<td>J (2)</td>
<td>4726507 D</td>
<td>$0 (2)</td>
<td>20384303</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/21/19</td>
<td>S</td>
<td>900589 D</td>
<td>$98.7729</td>
<td>19483714</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/21/19</td>
<td>S</td>
<td>4610 D</td>
<td>$99.1098</td>
<td>19479104</td>
<td>I By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3347378.8956</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1415891131</td>
<td>I</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table of Responses:

1. This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from $98.54 to $99.52, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

2. The transaction is a distribution of 4,726,507 shares of Common Stock, for no consideration, by the Trust to certain beneficiaries of the Trust.

3. This sale from the Trust was executed in multiple trades at prices ranging from $98.10 to $99.09, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

4. This sale from the Trust was executed in multiple trades at prices ranging from $99.10 to $99.13, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

5. The reporting person is a trustee of the Trust, the entity that owns 19,479,104 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such Trust except to the extent of his pecuniary interest therein.

6. The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.
### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON S ROBSON</td>
<td>X</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td>X</td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716-0215</td>
<td>X</td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Jennifer F. Rudolph, by power of attorney  
3/22/2019

**Signature of Reporting Person**  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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