

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<b>McMillon C Douglas</b>		<b>Walmart Inc. [ WMT ]</b>		<input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>President and CEO</b>	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
<b>702 S.W. 8TH STREET</b>		<b>9/16/2020</b>			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
<b>BENTONVILLE, AR 72716-0215</b>				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	9/16/2020		J		19090 (1)	D	\$0 (1)	1455684.895 (2)(3)	D	
Common Stock								1796.1891 (4)	I	By 401(k)
Common								138401	I	By Trust for Children
Common								19090 (1)	I	By Wife's Trust for Children
Common								59563	I	By Trust for Wife
Common								2258	I	By Son
Common								131990	I	By Wife's Trust for Children and Reporting Person

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

#### Explanation of Responses:

- On September 16, 2020, the Reporting Person transferred 19,090 shares held in a revocable trust to a trust for the benefit of the Reporting Person's children (the "Wife's Trust for Children") in satisfaction of an obligation to contribute \$2,622,321.71 to the Wife's Trust for Children. The Reporting Person now reports indirect ownership of the transferred shares though the Wife's Trust for Children.
- Includes 200,000 shares of the Issuer's Common Stock previously reported as indirectly owned through a grantor retained annuity trust ("GRAT"). On September 16, 2020, the Reporting Person withdrew the shares from the GRAT in exchange for consideration of commensurate value.
- Balance adjusted to reflect shares acquired through the Walmart Inc. Associate Stock Purchase Plan.
- Balance adjusted to reflect shares acquired through the Walmart 401(k) Plan.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>McMillon C Douglas</b> <b>702 S.W. 8TH STREET</b> <b>BENTONVILLE, AR 72716-0215</b>	<b>X</b>		<b>President and CEO</b>	

## Signatures

/s/ Geoffrey W. Edwards, By Power of Attorney

—Signature of Reporting Person

9/18/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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