FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
WALTON ALICE L

P.O. BOX 1860
BENTONVILLE, AR 72712

2. Issuer Name and Ticker or Trading Symbol
Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
2/20/2019

4. Individual or Joint/Group Filing
X Form filed by One Reporting Person

Form filed by More than One Reporting Person

_ Form filed by Officer (give title below)

_ Form filed by Director

_ Form filed by Officer (give title below)

_ Form filed by Director

5. Relationship of Reporting Person(s) to Issuer
__ Officer (give title below)

_ Other (specify below)

_ 10% Owner

_ Director

__ 10% Owner

_ Director

_ Other (specify below)

_ Officer (give title below)

_ Director

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing

X Form filed by One Reporting Person

X Form filed by One Reporting Person

X Form filed by One Reporting Person

X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date</th>
<th>Trans.</th>
<th>Deemed Action</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/20/2019</td>
<td>S</td>
<td>Disposed of (D)</td>
<td>765786</td>
<td>D</td>
<td>$99.1252</td>
<td>39898072</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/20/2019</td>
<td>S</td>
<td>Disposed of (D)</td>
<td>247703</td>
<td>D</td>
<td>$100.1778</td>
<td>39650369</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/20/2019</td>
<td>S</td>
<td>Disposed of (D)</td>
<td>127012</td>
<td>D</td>
<td>$101.1125</td>
<td>39523357</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/20/2019</td>
<td>S</td>
<td>Disposed of (D)</td>
<td>59195</td>
<td>D</td>
<td>$101.9675</td>
<td>39464162</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/21/2019</td>
<td>S</td>
<td>Disposed of (D)</td>
<td>716173</td>
<td>D</td>
<td>$99.3126</td>
<td>38747989</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/22/2019</td>
<td>J</td>
<td>Disposed of (D)</td>
<td>1688795</td>
<td>A</td>
<td>$0</td>
<td>8872375</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/22/2019</td>
<td>J</td>
<td>Disposed of (D)</td>
<td>1415893</td>
<td>B</td>
<td>$0</td>
<td>8872375</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

1. This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from $98.665 to $99.66, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

2. This sale from the Trust was executed in multiple trades at prices ranging from $99.67 to $100.66, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

3. This sale from the Trust was executed in multiple trades at prices ranging from $100.67 to $101.66, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

4. This sale from the Trust was executed in multiple trades at prices ranging from $101.67 to $102.31, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

5. This sale from the Trust was executed in multiple trades at prices ranging from $98.91 to $99.68, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(6) The transaction is a distribution of 6,688,795 shares of Common Stock, for no consideration, by the Trust to certain beneficiaries of the Trust.

(7) The reporting person is a trustee of the Trust, the entity that holds 32,059,194 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.

(8) The transaction is the receipt of 1,688,795 shares of Common Stock, for no consideration, in a distribution from the Trust.

(9) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON ALICE L</td>
<td>X</td>
</tr>
<tr>
<td>P.O. BOX 1860</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72712</td>
<td></td>
</tr>
</tbody>
</table>

### Signatures

/s/ Jennifer F. Rudolph, by Power of Attorney 2/22/2019

**Signature of Reporting Person  Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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