Form 4

United States Securities and Exchange Commission
Washington, D.C. 20549

Statement of Changes in Beneficial Ownership of Securities

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   McLay Kathryn J.
   702 S.W. 8TH STREET
   BENTONVILLE, AR 72716

2. Issuer Name and Ticker or Trading Symbol
   Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   3/12/2020

5. Relationship of Reporting Person(s) to Issuer
   Executive Vice President

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common</td>
<td>3/12/2020</td>
<td>A</td>
<td>9654</td>
<td>$0</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Shares Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>(A) or (D)</td>
<td>(Instr. 3 and 4)</td>
<td>(Instr. 3 and 4)</td>
<td>Amount or Number of Shares</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(A) or (D)</td>
<td>(Instr. 3 and 4)</td>
<td>(Instr. 3 and 4)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Represents restricted stock units earned by the Reporting Person upon the achievement of performance goals for the one-year period ended Jan. 31, 2020, as certified by the Compensation and Management Development Committee on March 12, 2020. The restricted stock units are scheduled to vest on Jan. 31, 2022 if the Reporting Person remains employed by the Issuer on that date.

Reporting Owners

Reporting Owner Name / Address  Relationships

McLay Kathryn J.
702 S.W. 8TH STREET
BENTONVILLE, AR 72716

Executive Vice President

Signatures

/s/ Kristopher A. Isham, by power of attorney  3/16/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.