REPORTING OWNERS

WALTON S ROBSON

702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

Name and Address of Reporting Person

Form 4 obligations may be subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
<th>Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/23/2016</td>
<td>S</td>
<td>1419101</td>
<td>D</td>
<td>$72.4649</td>
<td>1</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/24/2016</td>
<td>S</td>
<td>1723745</td>
<td>D</td>
<td>$72.3594</td>
<td>1</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>1987603.6382</td>
<td>D</td>
<td>By Limited Liability Company</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Price</th>
<th>Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>By Trust</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This sale from the Walton Family Holdings Trust was executed in multiple trades at prices ranging from $72.00 to $72.99, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(2) This sale from the Walton Family Holdings Trust was executed in multiple trades at prices ranging from $71.80 to $72.745, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(3) The reporting person is a co-trustee of the Walton Family Holdings Trust, the entity that owns 166,467,961 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such Trust except to the extent of his pecuniary interest therein.

(4) The reporting person is a member of Walton Enterprises, LLC, the entity that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address | Relationships
-----------------------------|-------------------
WALTON S ROBSON              | Director 10% Owner Officer Other
702 S.W. 8TH STREET          | X X
BENTONVILLE, AR 72716-0215   |
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.