FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Heissenbuttel William Holmes	**ROYAL GOLD INC [RGLD]**	____ Director ____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	__ X __ Officer (give title below) ____ Other (specify below)
1660 WYNKOOP, #1000	**8/21/2018**	**CFO and Vice President**
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
DENVER, CO 80202		_ X _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**8/21/2018**		**M**		**2221.00** (1)	**A**	**$0.00**	**71038.00**	**D**	
Common Stock	**8/21/2018**		**F**		**977.00**	**D**	**$0.00**	**70061.00**	**D**	
Common Stock	**8/21/2018**		**M**		**240.00** (1)	**A**	**$0.00**	**70301.00**	**D**	
Common Stock	**8/21/2018**		**F**		**106.00**	**D**	**$0.00**	**70195.00**	**D**	
Common Stock	**8/21/2018**		**M**		**25.00** (1)	**A**	**$0.00**	**70220.00**	**D**	
Common Stock	**8/21/2018**		**F**		**11.00**	**D**	**$0.00**	**70209.00**	**D**	
Common Stock	**8/21/2018**		**A**		**3220.00** (2)	**A**	**$0.00**	**73429.00**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares	**$0.00**	**8/21/2018**		**M**			**2221.00**	(1)	**8/20/2018**	**Common Stock**	**2221.00**	**$0.00**	**0.00**	**D**	
Performance Shares	**$0.00**	**8/21/2018**		**M**			**240.00**	(1)	**8/20/2020**	**Common Stock**	**240.00**	**$0.00**	**42.00**	**D**	
Performance Shares	**$0.00**	**8/21/2018**		**M**			**25.00**	(1)	**8/16/2021**	**Common Stock**	**25.00**	**$0.00**	**1497.00**	**D**	
Stock Appreciation Right (SARs)	**$77.73**	**8/21/2018**		**A**		**9434.00**		(3)	**8/21/2028**	**Common Stock**	**9434.00**	**$77.73**	**9434.00**	**D**	
Stock Option (Right to buy ISOs)	**$77.73**	**8/21/2018**		**A**		**1286.00**		(3)	**8/21/2028**	**Common Stock**	**1286.00**	**$77.73**	**1286.00**	**D**	

Explanation of Responses:

(1) A performance award represents a contingent right to receive shares of common stock upon achievement of certain performance goals.

(2) Grant of Restricted Stock with a two year hold and then vesting as to one-third in years three, four and five.

(3) One-third vests annually over three years beginning on August 21, 2019.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Heissenbuttel William Holmes **1660 WYNKOOP** **#1000**			**CFO and Vice President**	

DENVER, CO 80202				

Signatures

Michelle Perry as Attorney-in-Fact for William Holmes Heissenbuttel	**8/23/2018**
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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