

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
CAMIOLO I	KAREN I	M		N	ATI	ONA	L FUEI	\mathbf{G}	AS C	O [NF	[G]		,			
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)							Director10% Owner				
6363 MAIN STREET							2/2	0/2	018			X Officer (give title below) Other (specify below) Controller				
0000 1111111	(Stree			4.	If Ar	nendm	ent, Date (ed (MM/E	D/YYYY)	6. Individual o	or Joint/G	roup Filing	Check Appl	icable Line)
WILLIAMS\ (Cit												_X _ Form filed by		rting Person One Reporting P	erson	
(*)	<i>y</i>	, , ,		Non-De	rivat	ive Sec	urities Ac	quii	red, Di	sposed (of, or Ber	neficially Own	ed			_
1.Title of Security (Instr. 3)			2. Tr	ans. Date	Execu	eemed ation if any	3. Trans. Co (Instr. 8)	de V	Dispose	d of (D) 4 and 5) (A) or	` _	5. Amount of Securi Following Reported (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			1/1	2/2018			J	•	206.00 (1)	A	\$55.83	2'	7971.00		D	
Common Stock			2/2	0/2018			M		1666.00	A	\$49.646	2	9637.00		D	
Common Stock 2/20/2018				0/2018	1		D		1590.00 (2)	D	\$49.646	28047.00		D		
Common Stock 2/20/2018				0/2018			F		30.00	D	\$49.646	28017.00			D	
Common Stock												12733.00 (3)			I	401k Trust
	Tabl	e II - Deri	vative Se	curities	Bene	eficially	Owned (e.g.	, puts,	calls, w	arrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deeme Execution Date, if any	Code		Acquire Dispose			Date Exercisable and Expiration Date			Underlying Security	Derivative Security	Securities Beneficially Owned	Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date	e rcisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Appreciation Right	\$47.37	2/20/2018		M			1666.00	2/20	0/2009	2/20/2018	Common Stock	1666.00	\$0.00	0.00	D	

Explanation of Responses:

- (1) Acquired through dividend reinvestment plan, exempt under Rule 16a-11.
- (2) A stock appreciation right with respect to 1,666 shares of Common Stock of the Company was deemed to be exercised by the reporting person at the close of business on February 20, 2018, the scheduled expiration date of the right. In connection with this exercise, the reporting person was deemed to have sold back to the Company shares of Common Stock of the Company having a value equal to the exercise price of the stock appreciation right. This deemed sale of 1,590 shares is shown on Table I as a disposition (Transaction Code "D" in column 4), although none of these shares were sold into the open market, as indicated by Transaction Code "D" in column 3. Additionally, 30 shares of Common Stock of the Company were withheld and cancelled to cover minimum tax withholding. This share cancellation is shown on Table I as a disposition (Transaction Code "D" in column 4), although none of these shares were sold into the open market, as indicated by Transaction Code "F" in column 3.
- (3) The NFG stock fund under the NFG 401(k) plan is denominated in units, representing ownership interests in a fund that includes both NFG common stock and a reserve of cash. The information reported represents the dollar value of the reporting person's balance in the NFG stock fund as of February 20, 2018, as reported by the plan administrator, divided by the closing price of NFG common stock on that date.

Reporting Owners

Panorting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CAMIOLO KAREN M							
6363 MAIN STREET			Controller				
WILLIAMSVILLE, NY 14221							

Signatures

J. P. Baetzhold, Attorney in Fact

2/21/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.