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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 1, 2017

**ASTRONOVA, INC.**

(Exact name of registrant as specified in its charter)

**Rhode Island**  
(State or other jurisdiction of incorporation)

**0-13200**  
(Commission File Number)

**05-0318215**  
(I.R.S. Employer Identification No.)

**600 East Greenwich Avenue**  
**West Warwick, RI 02893**  
(Address of principal executive offices) (Zip Code)

**(401)-828-4000**  
Registrant's telephone number, including area code

**Not applicable**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## ITEM 8.01 OTHER EVENTS

On February 1, 2017, we consummated the previously-announced acquisition (the “Acquisition”) of the issued and outstanding equity interests (the “Shares”) of Trojanlabel ApS, a Danish private limited liability company (the “Company”) by our wholly-owned Danish subsidiary, ANI ApS (the “Purchaser”), pursuant to the terms of a Share Purchase Agreement, dated January 7, 2017, as amended (the “Share Purchase Agreement”), by and among the Purchaser, Trojan Holding ApS (now known as Holdingselskabet af 20. marts 2014 ApS), a Danish private limited company, and Li Wei Chong, an individual (Trojan Holding ApS, together with Li Wei Chong, the “Sellers”). Upon consummation of the Acquisition, the Company became our wholly-owned indirect subsidiary.

Under the terms of the Share Purchase Agreement, Purchaser paid the Sellers DKK 62,886,869 (approximately \$9.1 million) at closing (reflecting certain closing adjustments as provided in the Share Purchase Agreement), of which DKK 6,360,000 (approximately \$900,000) was placed in escrow to secure certain post-closing working capital adjustments and the indemnification obligations of Sellers. The Sellers may be entitled to additional contingent consideration if 80% of specified earnings targets are achieved by the Company during the seven years following the closing, subject to certain closing working capital adjustments and potential offsets to satisfy the Sellers’ indemnification obligations set forth in the Share Purchase Agreement. The contingent consideration consists of potential earn-out payments to the Sellers of between DKK 32.5 million (approximately \$5 million) if 80% of the specified earnings targets are achieved, DKK 40.6 million (approximately \$5.8 million) if 100% of the specified earnings targets are achieved, and a maximum of DKK 48.7 million (approximately \$7 million) if 120% of the specified earnings targets are achieved. The potential earn-out payments will increase proportionally from 80% up to a maximum of 120% of the earn-out amounts set forth in the Share Purchase Agreement; no greater earn-out will be paid even if the achievement is greater than 120% of the earnings targets.

The purchase price was funded from cash on hand.

On February 2, 2017, we issued a press release announcing the completion of the Acquisition. A copy of the press release is attached hereto as Exhibit 99.1

## ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	Press Release dated February 2, 2017

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ASTRONOVA, INC.**

Dated: February 3, 2017

By: /s/ John P. Jordan

John P. Jordan

Vice President, Chief Financial Officer and Treasurer

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## INDEX TO EXHIBITS

Exhibit No.

Exhibit

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99.1

Press Release dated February 2, 2017



## AstroNova Completes Acquisition of European Digital Printing Manufacturer Trojanlabel

**WEST WARWICK, RI, February 2, 2017** – AstroNova, Inc. (NASDAQ: ALOT), a global leader in data visualization technologies, has completed the previously announced acquisition by its wholly owned Danish subsidiary, ANI ApS, of Trojanlabel ApS, a European manufacturer of products including digital color label presses and specialty printing systems for a broad range of end markets. Excluding acquisition-related expenses, the acquisition is expected to be accretive to AstroNova’s earnings in the first 12 months of combined operation.

“This acquisition is an important strategic milestone for our Product Identification business,” said AstroNova President and CEO Gregory A. Woods. “Trojanlabel enhances our leadership in the digital color label printer market, expands our European manufacturing base and broadens our geographic footprint with a strong dealer network in Africa, Asia, Europe and the Middle East that complements our North American direct sales force.”

### About AstroNova

AstroNova, Inc. (NASDAQ: ALOT), a global leader in data visualization technologies, designs, manufactures, distributes and services a broad range of products that acquire, store, analyze and present data in multiple formats. The Product Identification segment offers a variety of hardware and software products and associated consumables that allow customers to mark, track and enhance the appearance of their products. Major brands include QuickLabel<sup>®</sup>, the industry leader in onsite digital color label printing. The Test and Measurement segment includes the T&M Product Group, which offers a suite of products and services that acquire, record and analyze electronic signal data from local and networked sensors. The Test and Measurement segment also includes a line of Aerospace Products such as printers, networking hardware and related accessories. These products are used in the aircraft flight deck to print flight plans, navigation information and performance data and in the aircraft cabin to print maintenance data, receipts and passenger manifests. AstroNova is a member of the Russell Microcap<sup>®</sup> Index and the LD Micro Index (INDEXNYSEGIS: LDMICRO). Additional information is available by visiting [www.astronovainc.com](http://www.astronovainc.com).

### Forward-Looking Statements

Information included in this news release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact, but rather reflect our current expectations concerning future events and results. These statements may include the use of the words “believes,” “expects,” “intends,” “plans,” “anticipates,” “likely,” “continues,” “may,” “will,” and similar expressions to identify forward-looking statements. Such forward-looking statements, including those concerning growth through acquisitions, involve risks,

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uncertainties and other factors, some of which are beyond our control, which may cause our actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. These risks, uncertainties and factors include, but are not limited to, those factors set forth in the Company's Annual Report on Form 10-K for the fiscal year ended January 31, 2016 and subsequent filings AstroNova makes with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The reader is cautioned not to unduly rely on such forward-looking statements when evaluating the information presented in this news release.

**Contact:**

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